

REGISTERED NUMBER: SC479855 (Scotland)

Financial Statements for the Year Ended 30 June 2019

for

The Boutique Home Company (Scotland) Ltd

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for the Year Ended 30 June 2019

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The Boutique Home Company (Scotland) Ltd

Company Information
for the Year Ended 30 June 2019

DIRECTOR: J A K Cochrane

REGISTERED OFFICE: IDS and Co
38 Beansburn
KILMARNOCK
Ayrshire
KA3 1RL

REGISTERED NUMBER: SC479855 (Scotland)

ACCOUNTANTS: IDS and Co
Chartered Accountants
38 Beansburn
Kilmarnock
Ayrshire
KA3 1RL

The Boutique Home Company (Scotland) Ltd (Registered number: SC479855)

Balance Sheet
30 June 2019

	Notes	30.6.19 £	30.6.18 £
CURRENT ASSETS			
Debtors	3	143	1,600,143
Cash at bank		<u>9</u>	<u>12</u>
		152	1,600,155
CREDITORS			
Amounts falling due within one year	4	<u>88,243</u>	<u>1,686,523</u>
NET CURRENT LIABILITIES		<u>(88,091)</u>	<u>(86,368)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(88,091)</u>	<u>(86,368)</u>
CAPITAL AND RESERVES			
Called up share capital	5	200	200
Retained earnings		<u>(88,291)</u>	<u>(86,568)</u>
SHAREHOLDERS' FUNDS		<u>(88,091)</u>	<u>(86,368)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 17 March 2020 and were signed by:

J A K Cochrane - Director

Notes to the Financial Statements
for the Year Ended 30 June 2019

1. STATUTORY INFORMATION

The Boutique Home Company (Scotland) Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The balance sheet shows net liabilities of £88,091 at 30 June 2019. However, the going concern basis of preparation is appropriate as the director and his companies continue to support the business.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to or from related parties and investments in non-puttable ordinary shares.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19	30.6.18
	£	£
Other debtors	<u>143</u>	<u>1,600,143</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19	30.6.18
	£	£
Trade creditors	193	193
Other creditors	88,050	1,686,330
	<u>88,243</u>	<u>1,686,523</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.6.19	30.6.18
Number:	Class:	Nominal value:	£	£
200	Ordinary	1	<u>200</u>	<u>200</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

J.A.K. Cochrane

There were no transactions with the director during the year, resulting in a closing balance of £21,008 (2018: £21,008) owed by the company at the balance sheet date.

7. RELATED PARTY DISCLOSURES

Daxport UK Ltd

A company of which J.A.K. Cochrane is a director.

During the year, the company received loans of £1,700 from Daxport UK Ltd. In addition, the company transferred £1,460,671 in loan assets from Daxport Scotland Ltd to Daxport UK Ltd, resulting in a closing balance of £64,162 (2018: £1,523,133) owed to Daxport UK Ltd at the balance sheet date.

This loan is interest-free and is repayable on demand.

Daxport Scotland Ltd

A company of which J.A.K. Cochrane is a director.

During the year, the company received loans of £1,466 from Daxport Scotland Ltd and made repayments of £6, resulting in a balance of £1,459,230 owed from Daxport Scotland Ltd.

In addition, loans worth £1,460,670 were transferred from Daxport Scotland Ltd to Daxport UK Ltd, resulting in a closing balance of £1,440 (2018: £1,460,690 debtor) owed to Daxport Scotland Ltd at the balance sheet date.

This loan is interest-free and is repayable on demand.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
The Boutique Home Company (Scotland) Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Boutique Home Company (Scotland) Ltd for the year ended 30 June 2019 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of The Boutique Home Company (Scotland) Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Boutique Home Company (Scotland) Ltd and state those matters that we have agreed to state to the director of The Boutique Home Company (Scotland) Ltd in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that The Boutique Home Company (Scotland) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Boutique Home Company (Scotland) Ltd. You consider that The Boutique Home Company (Scotland) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Boutique Home Company (Scotland) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

IDS and Co
Chartered Accountants
38 Beansburn
Kilmarnock
Ayrshire
KA3 1RL

17 March 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.