

Rosanna 12 Limited

trading as Relish

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2016

Rosanna 12 Limited
trading as Relish

Contents

Abbreviated Balance Sheet	<u>1</u>
Notes to the Abbreviated Accounts	<u>2</u> to <u>3</u>

Rosanna 12 Limited
trading as Relish

(Registration number: SC479185)

Abbreviated Balance Sheet as at 31 August 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets		3,280	-
Current assets			
Stocks		3,000	-
Debtors		2,592	-
Cash at bank and in hand		20,168	15,459
		25,760	15,459
Creditors: Amounts falling due within one year		(13,005)	(6,677)
Net current assets		12,755	8,782
Net assets		16,035	8,782
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		15,935	8,682
Shareholders' funds		16,035	8,782

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 16 May 2017

.....
Mr Gianpiero Quintiliani
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Notes to the Abbreviated Accounts

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and Machinery	25% Straight Line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	4,373	4,373
At 31 August 2016	4,373	4,373
Depreciation		
Charge for the year	1,093	1,093
At 31 August 2016	1,093	1,093
Net book value		
At 31 August 2016	3,280	3,280

Notes to the Abbreviated Accounts

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

4 Control

The director is the controlling party by virtue of his controlling shareholding in the company.

Page 3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.