

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2020
FOR
ACL DEESIDE ACCOUNTANCY LTD**

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for the Year Ended 5 April 2020**

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ACL DEESIDE ACCOUNTANCY LTD

COMPANY INFORMATION
for the Year Ended 5 April 2020

DIRECTOR: A Leslie

REGISTERED OFFICE: 9 Chestnut Park
Banchory
Aberdeenshire
AB31 5PP

REGISTERED NUMBER: SC479041 (Scotland)

ACCOUNTANTS: Acumen Accountants and Advisors Limited
Bankhead Drive
City South Office Park
Portlethen
Aberdeenshire
AB12 4XX

BALANCE SHEET

5 April 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	5	141	171
Cash at bank		<u>36,689</u>	<u>81,783</u>
		36,830	81,954
CREDITORS			
Amounts falling due within one year	6	<u>2,629</u>	<u>11,513</u>
NET CURRENT ASSETS		<u>34,201</u>	<u>70,441</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,201</u>	<u>70,441</u>
CAPITAL AND RESERVES			
Called up share capital	7	10	10
Retained earnings	8	<u>34,191</u>	<u>70,431</u>
SHAREHOLDERS' FUNDS		<u>34,201</u>	<u>70,441</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 February 2021 and were signed by:

A Leslie - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 5 April 2020

1. STATUTORY INFORMATION

ACL Deeside Accountancy Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - 1).

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 6 April 2019	
and 5 April 2020	<u>544</u>
DEPRECIATION	
At 6 April 2019	
and 5 April 2020	<u>544</u>
NET BOOK VALUE	
At 5 April 2020	<u>-</u>
At 5 April 2019	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Tax	142	-
Prepayments and accrued income	<u>(1)</u>	<u>171</u>
	<u>141</u>	<u>171</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 April 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Tax	-	9,424
Directors' current accounts	2,089	2,089
Accrued expenses	540	-
	<u>2,629</u>	<u>11,513</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
7	Ordinary A shares	7	7	7
3	Ordinary B shares	3	3	3
			<u>10</u>	<u>10</u>

8. RESERVES

	Retained earnings
	£
At 6 April 2019	70,431
Deficit for the year	(604)
Dividends	(35,636)
At 5 April 2020	<u>34,191</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 5 April 2020 and 5 April 2019:

	2020	2019
	£	£
A Leslie		
Balance outstanding at start of year	(2,089)	(1,919)
Amounts advanced	-	4,212
Amounts repaid	-	(4,382)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2,089)</u>	<u>(2,089)</u>

The loan is interest free and has no set repayment terms.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A Leslie.

ACL DEESIDE ACCOUNTANCY LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
ACL DEESIDE ACCOUNTANCY LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 5 April 2020 set out on pages one to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited
Bankhead Drive
City South Office Park
Portlethen
Aberdeenshire
AB12 4XX

3 February 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.