

Registered Number:SC479038

Scotland

South Duchray Services Ltd

Unaudited Financial Statements

For the year ended 31 July 2017

South Duchray Services Ltd

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Statement of Financial Position
As at 31 July 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	512	640
		512	640
Current assets			
Trade and other receivables	3	13,129	12,747
Cash and cash equivalents		81,071	19,451
		94,200	32,198
Trade and other payables: amounts falling due within one year	4	(25,789)	(19,608)
Net current assets		68,411	12,590
Total assets less current liabilities		68,923	13,230
Net assets		68,923	13,230
Capital and reserves			
Called up share capital		300	300
Retained earnings		68,623	12,930
Shareholders' funds		68,923	13,230

For the year ended 31 July 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 29 March 2018 and were signed by:

Mr B. Connelly Director

South Duchray Services Ltd

Notes to the Financial Statements For the year ended 31 July 2017

Statutory Information

South Duchray Services Ltd is a private limited company, limited by shares, domiciled in Scotland, registration number SC479038.

Registered address:

35 Duchray Drive
Paisley
PA1 3BP

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office equipment	20% Reducing balance
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Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Income on work in progress contracts is recognised by reference to the valuation of time spent on each contract, at the year end. Profit on work in progress contracts is recognised when the outcome of the contracts can be assessed with reasonable certainty, and is that amount which is estimated to fairly reflect the profit arising up to the year end. Profit on work in progress contracts is reflected in the profit and loss account as the difference between the reported turnover, and the related costs.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

South Duchray Services Ltd

Notes to the Financial Statements Continued For the year ended 31 July 2017

2. Property, plant and equipment

Cost or valuation	Office equipment £
At 01 August 2016	1,000
At 31 July 2017	1,000
Provision for depreciation and impairment	
At 01 August 2016	360
Charge for year	128
At 31 July 2017	488
Net book value	
At 31 July 2017	512
At 31 July 2016	640

3. Trade and other receivables

	2017 £	2016 £
Trade debtors	13,129	12,747

4. Trade and other payables: amounts falling due within one year

	2017 £	2016 £
Trade creditors	180	732
Taxation and social security	24,333	17,692
Other creditors	1,276	1,184
	25,789	19,608

5. Related party transactions

The director is also a 100% shareholder of the company. Dividends paid to Mr B. Connelly, as director and 100% shareholder of the company, during the year (with the previous year shown in brackets) were £13,500 (£23,000).

The company is under the sole control of its director, Mr B. Connelly.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.