

**LIAM WATSON LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017**

LIAM WATSON LTD
UNAUDITED ACCOUNTS
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LIAM WATSON LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

Director	L Watson
Company Number	SC477169 (Scotland)
Registered Office	9 Gordon Terrace Invergordon IV18 0BU
Accountants	S R SUTHERLAND LTD 14 BENVIEW ROAD TAIN IV19 1LW

LIAM WATSON LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2017

	Notes	2017 £	2016 £
Current assets			
Cash at bank and in hand		830	1,001
Creditors: amounts falling due within one year	4	(495)	(744)
Net current assets		335	257
Net assets		335	257
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		235	157
Shareholders' funds		335	257

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 19 July 2017.

L Watson
Director

Company Registration No. SC477169

LIAM WATSON LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

1 Statutory information

LIAM WATSON LTD is a private company, limited by shares, registered in Scotland, registration number SC477169. The registered office and principal place of business is 9 Gordon Terrace, Invergordon, IV18 0BU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 May 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 June 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	513	453
Corporation tax	4,019	220
Loans from directors	(4,037)	71
	<hr/> 495	<hr/> 744
	<hr/> <hr/>	<hr/> <hr/>

5 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	 100	 100
	<hr/> <hr/>	<hr/> <hr/>

6 Average number of employees

During the year the average number of employees was 0 (2016: 0).

