

Abbreviated Unaudited Accounts
for the Period 7 May 2014 to 31 July 2015
for
Jaconelli (Lomondgate) Ltd.

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for the Period 7 May 2014 to 31 July 2015**

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Jaconelli (Lomondgate) Ltd.

Company Information
for the Period 7 May 2014 to 31 July 2015

DIRECTOR: Lawrence P Jaconelli

SECRETARY: Mrs Sarah Jaconelli

REGISTERED OFFICE: 25 Sandyford Place
Glasgow
G3 7NG

REGISTERED NUMBER: SC477029 (Scotland)

ACCOUNTANTS: Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

**Abbreviated Balance Sheet
31 July 2015**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		468,501
CURRENT ASSETS			
Debtors		22,528	
Cash at bank		<u>14,655</u>	
		37,183	
CREDITORS			
Amounts falling due within one year	3	<u>206,954</u>	
NET CURRENT LIABILITIES			<u>(169,771)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			298,730
CREDITORS			
Amounts falling due after more than one year	3		<u>336,998</u>
NET LIABILITIES			<u>(38,268)</u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>(38,368)</u>
SHAREHOLDERS' FUNDS			<u>(38,268)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued

31 July 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 February 2016 and were signed by:

Lawrence P Jaconelli - Director

**Notes to the Abbreviated Accounts
for the Period 7 May 2014 to 31 July 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fittings and equipment - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	468,501
At 31 July 2015	<u>468,501</u>
NET BOOK VALUE	
At 31 July 2015	<u>468,501</u>

3. CREDITORS

Creditors include an amount of £ 313,730 for which security has been given.

They also include the following debts falling due in more than five years:

	£
Repayable by instalments	<u>121,780</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.