

**REGISTERED NUMBER: SC476058 (Scotland)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 FEBRUARY 2018 TO 31 MARCH 2019**  
**FOR**  
**GINGER LAND LIMITED**

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FOR THE PERIOD 1 FEBRUARY 2018 TO 31 MARCH 2019**

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**GINGER LAND LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 1 FEBRUARY 2018 TO 31 MARCH 2019**

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**DIRECTOR:** Mr M A Caulfield

**REGISTERED OFFICE:** 93 Constitution Street  
Edinburgh  
EH6 7AE

**REGISTERED NUMBER:** SC476058 (Scotland)

**ACCOUNTANTS:** MacKenzie Kerr Limited  
Chartered Accountants  
65 High Street  
Grantown on Spey  
Moray  
PH26 3EG

BALANCE SHEET  
31 MARCH 2019

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		6,654		3,011
<b>CURRENT ASSETS</b>					
Debtors	5	17,706		99,858	
Cash at bank		<u>119,180</u>		<u>47,675</u>	
		136,886		147,533	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>31,107</u>		<u>70,304</u>	
<b>NET CURRENT ASSETS</b>			<u>105,779</u>		<u>77,229</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>112,433</u>		<u>80,240</u>
<b>CAPITAL AND RESERVES</b>					
Allotted, called up and fully paid share capital			1		1
Profit and loss account- distributable			<u>112,432</u>		<u>80,239</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>112,433</u>		<u>80,240</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 12 September 2019 and were signed by:

Mr M A Caulfield - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 FEBRUARY 2018 TO 31 MARCH 2019**

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**1. STATUTORY INFORMATION**

Ginger Land Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover represents net invoiced sales of goods and services excluding Value Added Tax, arising from various contracts to supply Software Design.

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under those contracts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment	- 20% on reducing balance
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Fixed assets are stated at cost, being purchase price, less accumulated depreciation.

**Taxation**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued, non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 FEBRUARY 2018 TO 31 MARCH 2019**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3 (2018 - 2) .

**4. TANGIBLE FIXED ASSETS**

	Computer Equipment £
<b>COST</b>	
At 1 February 2018	5,342
Additions	<u>5,670</u>
At 31 March 2019	<u>11,012</u>
<b>DEPRECIATION</b>	
At 1 February 2018	2,331
Charge for period	<u>2,027</u>
At 31 March 2019	<u>4,358</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>6,654</u>
At 31 January 2018	<u>3,011</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	2,080	21,925
Other debtors	<u>15,626</u>	<u>77,933</u>
	<u>17,706</u>	<u>99,858</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Taxation and social security	22,100	64,568
Other creditors	<u>9,007</u>	<u>5,736</u>
	<u>31,107</u>	<u>70,304</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 FEBRUARY 2018 TO 31 MARCH 2019**

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**7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31 March 2019 and the year ended 31 January 2018:

	2019 £	2018 £
<b>Mr M A Caulfield</b>		
Balance outstanding at start of period	62,307	62,502
Amounts repaid	(62,307)	(195)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>-</u>	<u>62,307</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.