

Registered number  
SC475916

# AG CONCEPTS LIMITED

## Abbreviated Accounts

31 December 2015

THURSDAY



SCT  
\*S5GJ9M42\*  
29/09/2016  
COMPANIES HOUSE  
#455

**AG CONCEPTS LIMITED**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 December 2015**

SC475916

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Investments	2	2,600,000	-
<b>Current assets</b>			
Debtors		12,465	-
Cash at bank and in hand		32,972	1,000
		<u>45,437</u>	<u>1,000</u>
<b>Creditors: amounts falling due within one year</b>		(1,530,273)	-
<b>Net current (liabilities)/assets</b>		<u>(1,484,836)</u>	<u>1,000</u>
<b>Total assets less current liabilities</b>		<u>1,115,164</u>	<u>1,000</u>
<b>Creditors: amounts falling due after more than one year</b>		(1,250,001)	-
<b>Net (liabilities)/assets</b>		<u>(134,837)</u>	<u>1,000</u>
<b>Capital and reserves</b>			
Called up share capital	3	10,000	1,000
Profit and loss account		(144,837)	-
<b>Shareholders' funds</b>		<u>(134,837)</u>	<u>1,000</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



G Ross  
Director

Approved by the board on 22 September 2016

**AG CONCEPTS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**2 Investments**

£

**Cost**

Additions

2,600,000

At 31 December 2015

2,600,000

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss)
	Class	%	£	for the year £
Precision Tooling Services Ltd.	Ordinary	100	-	-
Glen Foundry Limited	Ordinary	100	-	-

**3 Share capital**

**Nominal  
value**

**2015  
Number**

**2015  
£**

**2014  
£**

Allotted, called up and fully paid:  
Ordinary shares

£1 each

10,000

10,000

1,000

**Nominal  
value**

**Number**

**Amount  
£**

Shares issued during the period:  
Ordinary shares

£1 each

-

9,000