

REGISTERED NUMBER: SC475117 (Scotland)

Unaudited Financial Statements
for the Year Ended 30 April 2018
for
4 Offshore Ltd

Contents of the Financial Statements
for the Year Ended 30 April 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

4 Offshore Ltd

Company Information
for the Year Ended 30 April 2018

DIRECTOR: B J Leigh

REGISTERED OFFICE: 26 Michael Tunstall Place
Newtonhill
Stonehaven
AB39 3NB

REGISTERED NUMBER: SC475117 (Scotland)

ACCOUNTANTS: MMG Archbold
Chartered Accountants
182 High Street
Montrose
ANGUS
DD10 8PH

4 Offshore Ltd (Registered number: SC475117)

Balance Sheet
30 April 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		1,024		903
CURRENT ASSETS					
Debtors	5	3,258		4,920	
Cash at bank		<u>94,352</u>		<u>79,099</u>	
		97,610		84,019	
CREDITORS					
Amounts falling due within one year	6	<u>21,244</u>		<u>21,551</u>	
NET CURRENT ASSETS			<u>76,366</u>		<u>62,468</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>77,390</u>		<u>63,371</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>77,290</u>		<u>63,271</u>
SHAREHOLDERS' FUNDS			<u>77,390</u>		<u>63,371</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 August 2018 and were signed by:

B J Leigh - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2018

1. STATUTORY INFORMATION

4 Offshore Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover and profit on ordinary activities before taxation are attributable to marine consultancy.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 33% on reducing balance

Contracts for services

Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 2).

4. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 May 2017	1,732
Additions	625
At 30 April 2018	<u>2,357</u>
DEPRECIATION	
At 1 May 2017	829
Charge for year	504
At 30 April 2018	<u>1,333</u>
NET BOOK VALUE	
At 30 April 2018	<u>1,024</u>
At 30 April 2017	<u>903</u>

4 Offshore Ltd (Registered number: SC475117)

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	2,460	4,920
Other debtors	798	-
	<u>3,258</u>	<u>4,920</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation and social security	19,864	19,976
Other creditors	1,380	1,575
	<u>21,244</u>	<u>21,551</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

8. RESERVES

	Retained earnings £
At 1 May 2017	63,271
Profit for the year	63,397
Dividends	(49,378)
At 30 April 2018	<u>77,290</u>

9. RELATED PARTY DISCLOSURES

B J Leigh

Director and 65% shareholder

Mr Leigh operated a director's loan throughout the year where he was advanced £2,170 by the company, and repaid £1,070. The loan is operated on an interest free basis.

	2018	2017
	£	£
Amount due from/(to) related party at the balance sheet date	<u>798</u>	<u>(303)</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is B J Leigh.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.