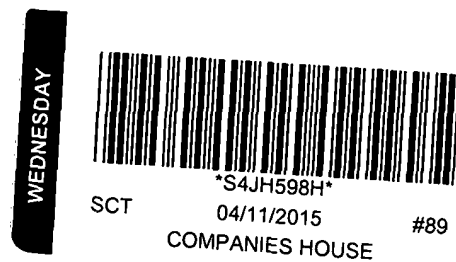


COMPANY REGISTRATION NUMBER SC472512

**DANIELLE CARR LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2015**



**DIAMOND FINANCIAL (SCOTLAND) LTD**

Chartered Certified Accountants  
Commercial Bank Buildings  
Market Square  
Duns  
Berwickshire  
TD11 3AL

# **DANIELLE CARR LIMITED**

## **ABBREVIATED ACCOUNTS**

**PERIOD FROM 14 MARCH 2014 TO 31 MARCH 2015**

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**DANIELLE CARR LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2015**

	Note	£	31 Mar 15 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets			60,000
Tangible assets			<u>31,630</u>
			<b>91,630</b>
<b>CURRENT ASSETS</b>			
Stocks		10,308	
Debtors		1,330	
Cash at bank and in hand		<u>27,579</u>	
		39,217	
<b>CREDITORS: Amounts falling due within one year</b>		<u>37,887</u>	
<b>NET CURRENT ASSETS</b>			<u>1,330</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>92,960</b>
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>50,020</u>
			<u>42,940</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3		50
Profit and loss account			<u>42,890</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>42,940</u>

For the period from 14 March 2014 to 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 8/10/15

  
MS D CARR  
Director

Company Registration Number: SC472512

The notes on pages 2 to 4 form part of these abbreviated accounts.

# **DANIELLE CARR LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **PERIOD FROM 14 MARCH 2014 TO 31 MARCH 2015**

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

##### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20% straight line

##### **Fixed assets**

All fixed assets are initially recorded at cost.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Improvements	- 10% straight line
Fixtures & Fittings	- 25% straight line
Equipment	- 25% straight line
Computer Equipment	- 33% straight line

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

# DANIELLE CARR LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 14 MARCH 2014 TO 31 MARCH 2015

### 1. ACCOUNTING POLICIES *(continued)*

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability.

The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument.

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

# DANIELLE CARR LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 14 MARCH 2014 TO 31 MARCH 2015

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
Additions	75,000	38,264	113,264
<b>At 31 March 2015</b>	<u>75,000</u>	<u>38,264</u>	<u>113,264</u>
<b>DEPRECIATION</b>			
Charge for period	15,000	6,634	21,634
<b>At 31 March 2015</b>	<u>15,000</u>	<u>6,634</u>	<u>21,634</u>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2015</b>	<u>60,000</u>	<u>31,630</u>	<u>91,630</u>
At 13 March 2014	<u>-</u>	<u>-</u>	<u>-</u>

### 3. SHARE CAPITAL

Allotted and called up:

	No	£
Ordinary shares of £1 each	<u>50</u>	<u>50</u>