

Company registration number: SC471943



Hexacus Limited

**Unaudited abridged financial statements
(Applying the Companies Act 2006, Section 444 exemption)**

for the year ended

31st March 2017

TUESDAY



SCT *S6JPCXYR* #23
21/11/2017
COMPANIES HOUSE



**Chartered Accountants' report to the board of directors on the preparation of the
unaudited statutory financial statements of Hexacus Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hexacus Limited for the year ended 31st March 2017 which comprise the abridged statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practicing member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017.

This report is made solely to the board of directors of Hexacus Limited, as a body, in accordance with the terms of our engagement letter dated 2nd December 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Hexacus Limited and state those matters that we have agreed to state to the board of directors in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hexacus Limited and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Hexacus Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss. You consider that Hexacus Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hexacus Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

James Milne

Chartered Accountants
5 High Street
Inverurie
Aberdeenshire
AB51 3QA

20.11.17

Hexacus Limited



**Abridged statement of financial position
at 31st March 2017**

	Note	2017		2016	
		£	£	£	£
Fixed assets					
Investments	4		200		200
Current assets					
Debtors		666,648		547,724	
Creditors: amounts falling due within one year		<u>(60,404)</u>		<u>(832)</u>	
Net current assets			<u>606,244</u>		<u>546,892</u>
Net assets			<u><u>606,444</u></u>		<u><u>547,092</u></u>
Capital and reserves					
Called up share capital			608,100		548,100
Profit and loss account			<u>(1,656)</u>		<u>(1,008)</u>
Shareholders' funds			<u><u>606,444</u></u>		<u><u>547,092</u></u>

For the year ending 31st March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ended 31st March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

The notes on pages 4 and 5 form part of these financial statements.

Hexacus Limited



**Abridged statement of financial position (continued)
at 31st March 2017**

These financial statements were approved by the board of directors and authorised for issue on 13/11/17 and are signed on behalf of the board by:

Martin Ridge
Director

Company registration number: SC471943

The notes on pages 4 and 5 form part of these financial statements.

Hexacus Limited



Notes to the financial statements for the year ended 31st March 2017

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is Unit 4, Colpy Way, Colpy Road Industrial Estate, Oldmeldrum, Aberdeenshire, AB51 0BZ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1st April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

4. Investments

	£
Cost	
At 1st April 2016 and 31st March 2017	<u>200</u>
Impairment	
At 1st April 2016 and 31st March 2017	<u>-</u>
Carrying amount	
At 31st March 2017	<u>200</u>
At 31st March 2016	<u>200</u>



Notes to the financial statements (continued)
for the year ended 31st March 2017

5. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2017

	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Martin Ridge	(170)	-	-	(170)
Ayman Khirou Abaji	(79)	(59,750)	30,000	(29,829)
Salah Kadour Alsabagh	(79)	(59,750)	30,000	(29,829)
	<u>(328)</u>	<u>(119,500)</u>	<u>60,000</u>	<u>(59,828)</u>

2016

	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Martin Ridge	(199)	-	29	(170)
Ayman Khirou Abaji	(174,955)	(60,000)	234,876	(79)
Salah Kadour Alsabagh	(173,273)	(60,000)	233,194	(79)
	<u>(348,427)</u>	<u>(120,000)</u>	<u>468,099</u>	<u>(328)</u>

6. Controlling party

None of the directors hold a controlling interest in the company.

7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st April 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.