

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

SM ELECTRICAL & AUTOMATION LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020**

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BALANCE SHEET
31 MARCH 2020

	2020	2019
	£	£
FIXED ASSETS	80,467	60,740
CURRENT ASSETS	65,901	99,670
CREDITORS		
Amounts falling due within one year	<u>(78,878)</u>	<u>(94,861)</u>
NET CURRENT (LIABILITIES)/ASSETS	<u>(12,977)</u>	<u>4,809</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	67,490	65,549
CREDITORS		
Amounts falling due after more than one year	<u>(6,405)</u>	<u>(5,648)</u>
NET ASSETS	<u>61,085</u>	<u>59,901</u>
CAPITAL AND RESERVES	<u>61,085</u>	<u>59,901</u>

NOTES TO THE FINANCIAL STATEMENTS**1. STATUTORY INFORMATION**

Sm Electrical & Automation Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address are as below:

Registered number: SC471319

Registered office: Tombain
Crofts of Dipple
Fochabers
Moray
IV32 7LL

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 1 (2019 - NIL) .

3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

As at 31 March 2020 the company owed Mr McKay £45,151 by way of a directors loan account (2019 - £50,743). Interest is not charged to the company & there are no set repayment terms.

**BALANCE SHEET - continued
31 MARCH 2020**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 23 December 2020 and were signed by:

S McKay - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.