

**Registered Number SC470602**

**FFVD LTD**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

		Notes	31/12/2015	30/09/2014
			£	£
<b>Fixed assets</b>				
Intangible assets	2		80,000	-
Tangible assets	3		11,985	-
			<u>91,985</u>	<u>-</u>
<b>Current assets</b>				
Stocks			1,700	-
Debtors			1,430	-
Cash at bank and in hand			132,246	100
			<u>135,376</u>	<u>100</u>
<b>Creditors: amounts falling due within one year</b>			(155,851)	-
<b>Net current assets (liabilities)</b>			<u>(20,475)</u>	<u>100</u>
<b>Total assets less current liabilities</b>			<u>71,510</u>	<u>100</u>
<b>Total net assets (liabilities)</b>			<u>71,510</u>	<u>100</u>
<b>Capital and reserves</b>				
Called up share capital			100	100
Profit and loss account			71,410	-
<b>Shareholders' funds</b>			<u>71,510</u>	<u>100</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2016

And signed on their behalf by:

**Maureen Craig, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and Machinery - 25% reducing balance

Fixtures, fittings and equipment - 25% reducing balance

Motor Vehicles - 25% reducing balance

**Other accounting policies**

Stock

Stock is valued at the lower of cost and net realisable value.

Goodwill

Acquired goodwill is written off in equal annual installments over its estimated useful economic life of 5 years.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2014	-
Additions	100,000
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>100,000</u>
<b>Amortisation</b>	
At 1 October 2014	-
Charge for the year	20,000
On disposals	-
At 31 December 2015	<u>20,000</u>
<b>Net book values</b>	
At 31 December 2015	<u><u>80,000</u></u>
At 30 September 2014	<u><u>-</u></u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 October 2014	-
Additions	15,980
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>15,980</u>
<b>Depreciation</b>	
At 1 October 2014	-
Charge for the year	3,995
On disposals	-
At 31 December 2015	<u>3,995</u>
<b>Net book values</b>	
At 31 December 2015	<u><u>11,985</u></u>
At 30 September 2014	<u><u>-</u></u>

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