

Company Registration No. SC470541 (Scotland)

C J CONTRACTS (SCOTLAND) LTD
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2015

TUESDAY



S52D051K

SCT

08/03/2016

#42

COMPANIES HOUSE

C J CONTRACTS (SCOTLAND) LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

C J CONTRACTS (SCOTLAND) LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£
Fixed assets			
Tangible assets	2		62,394
Current assets			
Debtors		8,705	
Cash at bank and in hand		5,676	
		14,381	
Creditors: amounts falling due within one year	3	(51,711)	
Net current liabilities			(37,330)
Total assets less current liabilities			25,064
Creditors: amounts falling due after more than one year	4		(22,084)
Provisions for liabilities			(658)
			2,322
Capital and reserves			
Called up share capital	5		50
Profit and loss account			2,272
Shareholders' funds			2,322

For the financial period ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7/3/16



Mr K Rennie

Director

Company Registration No. SC470541

C J CONTRACTS (SCOTLAND) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for agricultural contracting net of VAT imputed under the flat rate scheme and trade discounts.

Revenue is recognised when the company has entitlement to the income in exchange for the provision of services.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% straight line
---------------------	-------------------

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

C J CONTRACTS (SCOTLAND) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2015

2 Fixed assets

	Tangible assets
	£
Cost	
At 20 February 2014	-
Additions	74,500
At 31 March 2015	<u>74,500</u>
Depreciation	
At 20 February 2014	-
Charge for the period	12,106
At 31 March 2015	<u>12,106</u>
Net book value	
At 31 March 2015	<u><u>62,394</u></u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £11,970.

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £22,084.

5 Share capital

	2015 £
Allotted, called up and fully paid	
50 Ordinary A shares of £1 each	<u><u>50</u></u>

During the year 50 Ordinary A shares of £1 each were allotted and fully paid at par for cash.