

Unaudited Financial Statements
for the Year Ended 30 March 2023
for
A House 2 Home Limited

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for the Year Ended 30 March 2023

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A House 2 Home Limited
Company Information
for the Year Ended 30 March 2023

DIRECTORS:

Dean Cooper
Leone Gordon

REGISTERED OFFICE:

Westburn House
McNee Road
Prestwick
Ayrshire
KA9 2PB

REGISTERED NUMBER:

SC469475 (Scotland)

A House 2 Home Limited (Registered number: SC469475)

Statement of Financial Position
30 March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		22,079		22,079
Investment property	5		<u>252,242</u>		<u>252,242</u>
			274,321		274,321
CURRENT ASSETS					
Cash at bank and in hand		1,262		4,984	
CREDITORS					
Amounts falling due within one year	6	<u>118,464</u>		<u>119,305</u>	
NET CURRENT LIABILITIES			<u>(117,202)</u>		<u>(114,321)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			157,119		160,000
CREDITORS					
Amounts falling due after more than one year	7		(112,500)		(112,500)
PROVISIONS FOR LIABILITIES			<u>(1,833)</u>		<u>(2,380)</u>
NET ASSETS			<u>42,786</u>		<u>45,120</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Non Distributable Reserve					
Reserve	9		28,670		28,670
Retained earnings			<u>14,114</u>		<u>16,448</u>
SHAREHOLDERS' FUNDS			<u>42,786</u>		<u>45,120</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Statement of Financial Position - continued
30 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 December 2023 and were signed on its behalf by:

Leone Gordon - Director

Dean Cooper - Director

Notes to the Financial Statements
for the Year Ended 30 March 2023

1. STATUTORY INFORMATION

A House 2 Home Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Going Concern

The financial statements have been prepared on a going concern basis based upon the continued funding from an associated business in which the Directors' hold the entire issued share capital and the continued support of the Directors' themselves.

On this basis the accounts have been prepared on a going concern basis.

Turnover/revenue recognition

Sales comprise the fair value of the consideration received or receivable for the sale of goods and rendering of services in the ordinary course of the Company's activities. Turnover in the year represents rental income from the letting of investment in and management of letting properties.

Sales are presented, net of value-added tax, rebates and discounts.

The Company recognises revenue when the amount of revenue and related cost can be reliably measured, it is probable that the collectability of the related receivables is reasonably assured and when the specific criteria for each of the Company's activities are met.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Camper Vans - 15% on reducing balance

Tangible fixed assets are stated at cost less depreciation.

Investment property

Under FRS 102, investment properties should be measured at their fair value at each reporting date, with changes in fair value recognised through the Profit & Loss Account.

The standard also requires the company to provide for deferred tax on the timing difference arising on the date of transition, which represents the full revaluation gain less indexed cost. The indexation allowances ceased on 1 January 2018.

Notes to the Financial Statements - continued
for the Year Ended 30 March 2023

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Cash and cash equivalents

Cash and cash equivalents comprise cash held by the company and short term bank deposits with an original maturity of three months or less from inception and are subject to insignificant risk of changes in value.

Impairment of fixed assets

At each reporting date, the company reviews the carrying amounts of its tangible and intangible fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the amount of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Notes to the Financial Statements - continued
for the Year Ended 30 March 2023

2. ACCOUNTING POLICIES - continued

Financial instruments

Financial assets and liabilities are recognised when the company becomes a party to the contractual provisions of the instrument and are classified in accordance with their underlying economic reality.

The company has two main categories of financial instruments, which are loans and other receivables and other financial liabilities:

Loans and other receivables

Loans and other receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. Upon recognition, these assets are measured at fair value less directly related transaction expenses. In successive periods these are measured at amortised cost, and any differences between acquisition cost and redemption value is accounted for over the borrowing period by using the effective interest method. If transaction costs are immaterial and the credit period is short, amortised cost is equal to the nominal value less any allowance for credit losses.

Other financial liabilities

Other financial liabilities are recognised initially at fair value, net of transaction costs incurred. In successive periods these are measured at amortised cost. Any differences between acquisition cost and redemption value is accounted for over the borrowing period by using the effective interest method. If transaction costs are immaterial and the credit period is short, amortised cost is equal to the nominal value.

Impairment of financial instruments

A provision for impairment is established when there is objective evidence that, as a result of one or more events that occurred after the initial recognition, the estimated future cash flows have been impacted.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

	Camper Vans £
COST	
At 31 March 2022 and 30 March 2023	<u>36,790</u>
DEPRECIATION	
At 31 March 2022 and 30 March 2023	<u>14,711</u>
NET BOOK VALUE	
At 30 March 2023	<u>22,079</u>
At 30 March 2022	<u>22,079</u>

Notes to the Financial Statements - continued
for the Year Ended 30 March 2023

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 31 March 2022	
and 30 March 2023	<u>252,242</u>
NET BOOK VALUE	
At 30 March 2023	<u>252,242</u>
At 30 March 2022	<u>252,242</u>

Fair value at 30 March 2023 is represented by:

	£
Valuation in 2017	31,377
Cost	<u>220,865</u>
	<u>252,242</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Amounts owed to related party	79,035	77,035
Taxation and social security	2,938	4,143
Other creditors	<u>36,491</u>	<u>38,127</u>
	<u>118,464</u>	<u>119,305</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	<u>112,500</u>	<u>112,500</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loan more 5 yr by instal	<u>112,500</u>	<u>112,500</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	<u>112,500</u>	<u>112,500</u>

The bank loan is secured by way of a standard security over one of the company's investment properties.

Notes to the Financial Statements - continued
for the Year Ended 30 March 2023

9. **RESERVES**

	Non Distributable Reserve £
At 31 March 2022 and 30 March 2023	<u>28,670</u>

10. **RELATED PARTY DISCLOSURES**

During prior years the company undertook transactions with Varius Ltd, a company in which the directors own 100% of the issued share capital. As at 31 March 2023 a balance of £79,035 remains due by A House 2 Home Ltd (2022: £77,035). This amount is interest free and repayable on demand.

11. **ULTIMATE CONTROLLING PARTY**

The company is under the joint control of Mr D Cooper and Ms L Gordon by virtue of their 100% shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.