

REGISTERED NUMBER: SC469475 (Scotland)

Unaudited Financial Statements
for the Period 1 April 2016 to 30 March 2017
for
A House 2 Home Limited

**Contents of the Financial Statements
for the Period 1 April 2016 to 30 March 2017**

	Page
Company Information	1
Chartered Accountants' Report	2
Statement of Financial Position	3
Notes to the Financial Statements	5

A House 2 Home Limited

**Company Information
for the Period 1 April 2016 to 30 March 2017**

DIRECTORS:

Mr D Cooper
Ms L Gordon

REGISTERED OFFICE:

Westburn House
Monkton Road
Prestwick
Ayrshire
KA9 2PB

REGISTERED NUMBER:

SC469475 (Scotland)

ACCOUNTANTS:

The Collins Partnership
Chartered Accountants
Westburn Business Centre
McNee Road
Prestwick
Ayrshire
KA9 2PB

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
A House 2 Home Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Profit and loss and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A House 2 Home Limited for the period ended 30 March 2017 which comprise the Profit & Loss Account, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of A House 2 Home Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A House 2 Home Limited and state those matters that we have agreed to state to the Board of Directors of A House 2 Home Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A House 2 Home Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A House 2 Home Limited. You consider that A House 2 Home Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of A House 2 Home Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Collins Partnership
Chartered Accountants
Westburn Business Centre
McNee Road
Prestwick
Ayrshire
KA9 2PB

4 November 2017

**Statement of Financial Position
30 March 2017**

		2017		2016 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	3		25,309		87,852
Investment property	4		95,000		-
			120,309		87,852
CURRENT ASSETS					
Debtors	5	-		1,671	
Cash at bank and in hand		5,220		2	
		5,220		1,673	
CREDITORS					
Amounts falling due within one year	6	98,889		90,674	
NET CURRENT LIABILITIES			(93,669)		(89,001)
TOTAL ASSETS LESS CURRENT LIABILITIES			26,640		(1,149)
PROVISIONS FOR LIABILITIES	7		4,063		-
NET ASSETS/(LIABILITIES)			22,577		(1,149)
CAPITAL AND RESERVES					
Called up share capital			2		2
Non Distributable Reserve	8		28,259		-
Retained earnings			(5,684)		(1,151)
SHAREHOLDERS' FUNDS			22,577		(1,149)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
30 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 4 November 2017 and were signed on its behalf by:

Mr D Cooper - Director

**Notes to the Financial Statements
for the Period 1 April 2016 to 30 March 2017**

1. STATUTORY INFORMATION

A House 2 Home Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Going Concern

The financial statements have been prepared on a going concern basis based upon the continued funding from an associated business in which the Directors' hold the entire issued share capital and the continued support of the Directors' themselves.

Changes in accounting policies

This is the first year in which the financial statements have been prepared under FRS 102. The last financial statements for the year ended 31 March 2016 were prepared under previous UK GAAP, and the transition date to FRS 102 is therefore, 1 April 2015.

Adopting FRS 102 has meant that the following accounting policy has changed to comply with the new standard as follows:

Investment Property

Under previous UK GAAP the investment property was included in the balance sheet at historical cost and subject to annual depreciation. On transition to FRS102 as no previous valuation had taken place the Investment Property was transferred to Plant, Property and Equipment and continued to be depreciated. As at 31 March 2017 a reliable valuation has been provided for the property and therefore it has been transferred out of Plant, Property and Equipment and recognised as an Investment Property at Fair Value on the Balance Sheet (see Investment Property note for further information).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Residential Property	- 2% on cost
Camper Vans	- 15% on reducing balance

Investment property

Under FRS 102, investment properties are measured at their fair value at each reporting date, with changes in fair value recognised through the Profit & Loss Account.

The standard also requires the company to provide for deferred tax on the timing difference arising on the date of transition, which represents the full revaluation gain less indexed cost. This resulted in an additional deferred tax liability at 31 March 2017 of £5,281.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Notes to the Financial Statements - continued
for the Period 1 April 2016 to 30 March 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Where assets are financed by leasing agreements that give rights approximating to ownership (finance leases), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable over the term of the lease. The corresponding leasing commitments are shown as amounts payable to the lessor. Depreciation on the relevant assets is charged to the profit and loss account over the shorter of estimated useful economic life and the period of the lease.

Lease payments are analysed between capital and interest components so that the interest element of the payment is charged to the profit and loss account over the period of the lease and is calculated so that it represents a constant proportion of the balance of capital repayments outstanding. The capital part reduces the amounts payable to the lessor.

All other leases are treated as operating leases. Their annual rentals are charged to the profit and loss account on a straight line basis over the terms of the lease.

3. TANGIBLE FIXED ASSETS

	Residential Property £	Camper Vans £	Totals £
COST			
At 1 April 2016	63,623	30,090	93,713
Additions	-	5,000	5,000
Disposals	-	(2,700)	(2,700)
Transfer to ownership	(63,623)	-	(63,623)
At 30 March 2017	-	32,390	32,390
DEPRECIATION			
At 1 April 2016	2,163	3,698	5,861
Charge for period	-	4,282	4,282
Eliminated on disposal	-	(899)	(899)
Transfer to ownership	(2,163)	-	(2,163)
At 30 March 2017	-	7,081	7,081
NET BOOK VALUE			
At 30 March 2017	-	25,309	25,309
At 31 March 2016	61,460	26,392	87,852

Notes to the Financial Statements - continued
for the Period 1 April 2016 to 30 March 2017

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Revaluations	31,377
Transfer to ownership	<u>63,623</u>
At 30 March 2017	<u>95,000</u>
DEPRECIATION	
Revaluation adjustments	(2,163)
Transfer to ownership	<u>2,163</u>
At 30 March 2017	<u>-</u>
NET BOOK VALUE	
At 30 March 2017	<u>95,000</u>

Fair value at 30 March 2017 is represented by:

	£
Valuation in 2017	31,377
Cost	<u>63,623</u>
	<u>95,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016 as restated
	£	£
Trade debtors	-	1,505
Deferred tax asset	<u>-</u>	<u>166</u>
	<u>-</u>	<u>1,671</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016 as restated
	£	£
Amounts owed to associates	82,934	80,457
Directors' loan accounts	15,141	9,465
Accruals and deferred income	<u>814</u>	<u>752</u>
	<u>98,889</u>	<u>90,674</u>

Notes to the Financial Statements - continued
for the Period 1 April 2016 to 30 March 2017

7. PROVISIONS FOR LIABILITIES

	2017	
	£	
Deferred tax		
Accelerated capital allowances	4,809	
Tax losses carried forward	(6,027)	
Other timing differences	<u>5,281</u>	
	<u>4,063</u>	
		Deferred tax
		£
Balance at 1 April 2016		
As previously reported		(5,444)
Prior year adjustment		<u>5,278</u>
As restated		(166)
Charge to Profit and loss during period		<u>4,229</u>
Balance at 30 March 2017		<u>4,063</u>

8. RESERVES

	Non Distributable Reserve £
Deferred tax on revaluation	(5,281)
Transfer	<u>33,540</u>
At 30 March 2017	<u>28,259</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 30 March 2017 and the year ended 31 March 2016:

	2017 £	2016 as restated £
Mr D Cooper and Ms L Gordon		
Balance outstanding at start of period	(9,465)	(8,295)
Amounts advanced	1,500	-
Amounts repaid	(7,176)	(1,170)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>(15,141)</u>	<u>(9,465)</u>

**Notes to the Financial Statements - continued
for the Period 1 April 2016 to 30 March 2017**

10. RELATED PARTY DISCLOSURES

During previous year the company undertook net transactions of £2,477 with Varius Ltd, a company in which the directors own 100% of the issued share capital. As at 31 March 2017 a balance of £82,934 remains due by A House 2 Home Ltd (2016: £80,457).

11. ULTIMATE CONTROLLING PARTY

The company is under the joint control of Mr D Cooper and Ms L Gordon by virtue of their 100% shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.