

THE COMPANIES ACT 2006

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTIONS

of

EDINBURGH ALTERNATIVE FINANCE LIMITED

(the Company)

Circulated on 7 October 2022 (Circulation Date)

The following resolution is a copy of the written resolution of the Company agreed to by the members of the Company entitled to vote, on 7 October 2022 in accordance with Chapter 2 of Part 13 of the Companies Act 2006.

ORDINARY RESOLUTION

- 1 THAT the Directors be and hereby are authorised for the purposes of Section 551 of the Companies Act 2006 to allot relevant shares and grant rights to subscribe for, or to convert any security into shares on the basis that:
 - 1.1 387,973 Ordinary Shares of £0.10 each in the capital of the Company pursuant to an advanced subscription agreement among the Company and the Subscribers (as defined therein) dated 22 August 2022, provided that the foregoing authority shall expire, unless sooner revoked or varied, on 31 November 2022;
 - 1.2 582,967 Ordinary Shares of £0.10 each in the capital of the Company pursuant to a supplementary investment agreement to be entered into among the Company, the Executive (as defined therein) and others on or around the date of this resolution, provided that in each case this authority shall expire, unless sooner revoked or varied, on 31 November 2022; and

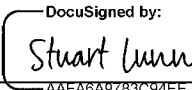
- 1.3 the maximum amount of the relevant securities to be allotted pursuant to the exercise of Approved Options (as defined in the investment agreement among inter alia, the Company, Scottish Enterprise and Equity Gap Limited dated 29 June 2016 as amended pursuant to an amendment agreement dated 14 February 2017, a supplementary investment agreement dated 1 March 2018, a supplementary investment agreement dated 28 June 2019, a supplementary investment agreement dated 27 March 2020, a supplementary investment agreement dated 30 September 2021 and a supplementary investment agreement dated on or around the date hereof) in accordance with their terms shall be 3,539,107 Ordinary shares of £0.10 each provided this authority shall expire, unless sooner revoked or varied, on the expiry of the period of five years from the date of the passing of this resolution,

provided that the Directors may after such revocation, variation or expiry allot shares pursuant to an offer or agreement so to do made by the Company prior to such revocation or variation or expiry which the Company, by this authority, is allowed to make or enter into.

SPECIAL RESOLUTION

- 1 THAT in accordance with article 4.5 of the articles of association of the Company, the provisions of article 4.1 be and are hereby dis-applied (and all other rights of pre-emption whether in terms of the articles of association of the Company or otherwise be and are hereby waived) in respect of any issue of shares made pursuant to resolution 1 above.

Signed for and on behalf of Edinburgh Alternative Finance Limited as follows:

DocuSigned by:

AAFA6A9783C94EE...

(Director)

07 October 2022

(Date)