

THE COMPANIES ACT 2006

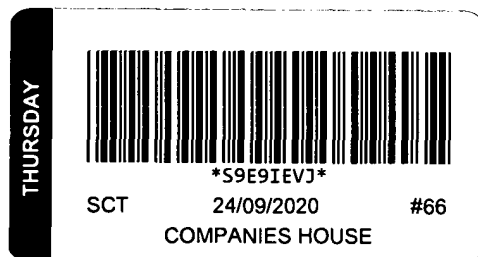
WRITTEN RECORD OF RESOLUTIONS OF THE MEMBERS OF

EDINBURGH ALTERNATIVE FINANCE LIMITED

REGISTERED NUMBER: SC468392
(the "Company")

18 September 2020 (the "Circulation Date")

23 September 2020 (the "Approval Date")



I, the undersigned, being a director of the above Company hereby note that:

- a. the following resolutions, such resolutions to have effect as ordinary or special resolutions (as indicated), were placed before the members of the Company in the form of a written resolution on the Circulation Date; and
- b. the requisite level of consent required to approve the resolutions was obtained by the Company on the Approval Date and therefore the resolutions were duly passed by members of the Company on that date.

ORDINARY RESOLUTION

- 1 That the directors be and hereby are generally and unconditionally authorised for the purposes of Section 551 of the Act to allot relevant shares and grant rights to subscribe for, or to convert any security into shares on the basis that:
 - 1.1 the maximum amount of the relevant securities to be allotted pursuant to this authority shall be 504,000 ordinary shares of £0.10 each in the capital of the Company, provided that such shares may only be issued by the Company in satisfaction of its obligations pursuant to a convertible loan agreement to be entered into between the Company and Scottish Enterprise ("SE") in relation to the Early Stage Growth Challenge Fund administered by SE; and
 - 1.2 this authority shall expire, unless sooner revoked or varied, on the date falling 4 years after the passing of this Resolution.

This authority is in addition to all subsisting authorities, to the extent unused.

SPECIAL RESOLUTION

- 2 Any rights of pre-emption (whether under the Act, the Company's articles of association or otherwise) in relation to the issuance of shares referred to at Resolution 1 above be and are hereby waived.



Director

