

THE COMPANIES ACT 2006

WRITTEN RECORD OF RESOLUTION OF THE MEMBERS OF

EDINBURGH ALTERNATIVE FINANCE LIMITED

REGISTERED NUMBER: SC468392

(the "Company")

30/3/17 (the "Circulation Date")

30/3/17 (the "Approval Date")

MONDAY



SCT 26/06/2017 #53
COMPANIES HOUSE

I, the undersigned, being a director of the above Company hereby note that:

- a. the following resolutions, such resolutions to have effect as an ordinary or special resolution (as indicated), were placed before the members of the Company in the form of a written resolution on the Circulation Date;

and

- b. the requisite level of consent required to approve the resolutions was obtained by the Company on the Approval Date and therefore the resolutions were duly passed by members of the Company on that date.

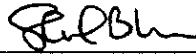
ORDINARY RESOLUTION

- 1 THAT the Directors be and hereby are generally and unconditionally authorised for the purposes of Section 551 of the Companies Act 2006 (the "Act") to allot relevant shares and grant rights to subscribe for, or to convert any security into shares on the basis that:
- 1.1 the maximum amount of the relevant securities to be allotted shall be 165,467 Ordinary shares of £0.10 each the capital of the Company (the "Shares"); and
- 1.2 this authority shall expire, unless sooner revoked or varied, on 31 May 2017,

provided that the Directors may after such revocation, variation or expiry allot shares pursuant to an offer or agreement so to do made by the Company prior to such revocation or variation or expiry which the Company, by this authority, is allowed to make or enter into. This authority is in substitution for all subsisting authorities, to the extent unused; and

SPECIAL RESOLUTION

- 2 THAT all rights of pre-emption whether in terms of the articles of association of the Company be and are hereby waived in respect of any issue of shares made pursuant to resolution 1 above.

A handwritten signature in black ink, appearing to be 'P. B. L.', is written above a horizontal line.

Director