

Registered Number SC468392

EDINBURGH ALTERNATIVE FINANCE LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>
		£
Fixed assets		
Tangible assets	2	5,541
		<u>5,541</u>
Current assets		
Debtors		9,283
Cash at bank and in hand		129,320
		<u>138,603</u>
Creditors: amounts falling due within one year		(804,315)
Net current assets (liabilities)		<u>(665,712)</u>
Total assets less current liabilities		<u>(660,171)</u>
Total net assets (liabilities)		<u>(660,171)</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		(660,271)
Shareholders' funds		<u>(660,171)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 September 2015

And signed on their behalf by:

W Dobbie, Director

S Lunn, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents commission charged to borrowers and lenders for the use of the lending and borrowing platform. Commission charged to lenders is recognised over the term of the loan while commission charged to borrowers is recognised on acceptance of the loan.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Other accounting policies

Expenditure on research and development is charged to the profit and loss account in the year in which it is incurred.

2 Tangible fixed assets

	£
Cost	
Additions	8,312
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>8,312</u>
Depreciation	
Charge for the year	2,771
On disposals	-
At 31 December 2014	<u>2,771</u>
Net book values	
At 31 December 2014	<u><u>5,541</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014
	£
100 Ordinary shares of £1 each	100

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