

Registration Number SC468372

**THE GLASGOW WOOD COOPERATIVE LIMITED
REPORT & ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015**



**THE GLASGOW WOOD COOPERATIVE LIMITED
REPORT & ACCOUNTS
for the year ended 31 January 2015**

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THE GLASGOW WOOD COOPERATIVE LIMITED
REPORT & ACCOUNTS
for the year ended 31 January 2015

COMPANY INFORMATION

Registered Company Number	SC468372
Registered office and Business Address	84 Belmont Lane Glasgow G12 8EN
Directors	Don Jamieson Peter Lavelle

THE GLASGOW WOOD COOPERATIVE LIMITED
DIRECTORS' REPORT
for the year ended 31 January 2015

The directors present their report and the financial statements for the year ended the 31st January 2015.

Principal activity

The Company was established with the object of creating a collaborative business framework within the field of timber craft and construction for delivering joint projects and sourcing materials.

Results and dividends

The Company has not traded during the year. No dividend will be paid.

Fixed assets

The Company holds no fixed assets

Directors

The directors of the Company during the year are shown below. The Company is limited by guarantee and does not have a share capital. The directors' undertaking to contribute to the assets of the Company as at the 31 January 2015, as recorded in the register of directors' interests, were as follows:

	As at 31 January 2015	At Incorporation 2014	
	£	£	
Don Jamieson	0	0	
Michael Holliday	0	0	Resigned 1st October 2015
Peter Lavelle	0	0	
Bruce Newlands	0	0	Resigned 1st April 2015

Small Company Provisions

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the Director on 29th January 2016.



Don Jamieson
Director

29 January 2016

**THE GLASGOW WOOD COOPERATIVE LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES
for the year ended 31 January 2015**

In approving these financial statements as the director of the Company I hereby confirm :

(a) that for the year to 31st January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

(b) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and

(c) that in preparing these financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

(d) that we acknowledge our responsibility for ensuring that:

(1) the company keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which comply with Act

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year then ended in accordance with the requirements of the Companies Act 2006 and which otherwise comply with the aforesaid Act relating to financial statements, so far as applicable to the company.

Signed



Don Jamieson
Director

29 January 2016

THE GLASGOW WOOD COOPERATIVE LIMITED
PROFIT AND LOSS ACCOUNT
for the year ended 31 January 2015

		Year ended 31 January 2015 £
	Note	
Turnover	2	0
Cost of sales		0
Gross profit		<u>0</u>
Net operating expenses		
Administrative expenses		0
Other operating income		0
Operating Profit/(Loss)		<u>0</u>
Interest & finance charges		0
Profit/(Loss) on ordinary activities before taxation		<u>0</u>
Taxation		0
Profit on ordinary activities after taxation retained for the period		<u><u>0</u></u>

The notes on page 7 form an integral part of these financial statements.

THE GLASGOW WOOD COOPERATIVE LIMITED
BALANCE SHEET
for the year ended 31 January 2015

	Note	Year ended 31 January 2015 £
Fixed assets		
Tangible assets		0
Current assets		
Debtors		0
Bank		0
		<u>0</u>
Current liabilities		
Creditors: amounts falling due within one year		0
Net current assets		<u>0</u>
Total assets less current liabilities		<u>0</u>
Long term Liabilities		
Creditors amounts falling due after more than one year		0
Net Liabilities		<u>0</u>
Capital and reserves		
Called up share capital	3	0
Profit and loss account		0
Total shareholders' funds		<u>0</u>

For the year ending 31st January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements on pages 7 to 10 were approved by the Directors on 29th January 2016 and signed on its behalf by:

Don Jamieson
Director



29 January 2016

The notes on page 7 form an integral part of these financial statements.

THE GLASGOW WOOD COOPERATIVE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 January 2015

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Fixed assets and depreciation

The company had no tangible fixed assets during the year.

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

3. Called up share capital

The Company is limited by guarantee and there are four members each of whom has undertaken to contribute up to £1 to the assets of the Company.

The Members undertakings were:

The Coach House Trust

The Glasgow Wood Recycling Project

Tog Studio Limited

Skirmishes Limited

As at 31 January 2015	At Incorporation 2014
£	£
1	1
1	1
1	1
1	1
<u>4</u>	<u>4</u>