

Company Registration No. SC468056 (Scotland)

FORTH VALLEY CHAMBER OF COMMERCE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
PAGES FOR FILING WITH REGISTRAR

FORTH VALLEY CHAMBER OF COMMERCE

COMPANY INFORMATION

Directors	Mrs L Blaikie	
	Ms M Blenkham	
	Mr B Ingle	
	Ms M M Rafferty	(Appointed 25 September 2018)
	Ms S Robertson	(Appointed 13 February 2019)
	Mr W Andrew	(Appointed 18 March 2019)
	Mr K MacInnes	(Appointed 13 February 2019)
	Mr A Buchanan	(Appointed 26 March 2019)
Company number	SC468056	
Registered office	Scion House Innovation Park Stirling FK9 4NF	
Accountants	Campbell Dallas 15 Gladstone Place Stirling FK8 2NN	

FORTH VALLEY CHAMBER OF COMMERCE

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FORTH VALLEY CHAMBER OF COMMERCE

BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
Current assets					
Debtors	3	7,786		5,623	
Cash at bank and in hand		4,957		1,567	
		<u>12,743</u>		<u>7,190</u>	
Creditors: amounts falling due within one year	4	<u>(13,205)</u>		<u>(12,819)</u>	
Net current liabilities			(462)		(5,629)
Creditors: amounts falling due after more than one year	5		(8,455)		(6,955)
Net liabilities			<u>(8,917)</u>		<u>(12,584)</u>
Reserves					
Income and expenditure account			<u>(8,917)</u>		<u>(12,584)</u>

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 23 October 2019 and are signed on its behalf by:

Mrs L Blaikie
Director

Company Registration No. SC468056

FORTH VALLEY CHAMBER OF COMMERCE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Company information

Forth Valley Chamber of Commerce is a private company limited by guarantee incorporated in Scotland. The registered office is Scion House, Innovation Park, Stirling, FK9 4NF.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

1.2 Going concern

As at the 31 March 2019 the company's liabilities exceed its assets by £8,917. The company continues to operate with the support of its directors.

1.3 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Taxation

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2018 - 1).

3 Debtors

	2019	2018
	£	£
Amounts falling due within one year:		
Trade debtors	6,099	5,623
Other debtors	1,687	-
	<u>7,786</u>	<u>5,623</u>

FORTH VALLEY CHAMBER OF COMMERCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

4 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	4,942	7,744
Taxation and social security	4,188	3,218
Other creditors	4,075	1,857
	<u>13,205</u>	<u>12,819</u>

5 Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Trade creditors	<u>8,455</u>	<u>6,955</u>

6 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.