

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016
FOR
CREATE HERE LIMITED**

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for the Year Ended 31 January 2016**

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CREATE HERE LIMITED

COMPANY INFORMATION
for the Year Ended 31 January 2016

DIRECTOR:

D Balsillie

REGISTERED OFFICE:

3 The Avenue
Ashfield
Dunblane
Falkirk
FK15 0JR

REGISTERED NUMBER:

SC467174 (Scotland)

ACCOUNTANTS:

Acumen Accountants & Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

ABBREVIATED BALANCE SHEET

31 January 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		407		607
CURRENT ASSETS					
Debtors		25		-	
Cash at bank		<u>8,071</u>		<u>8,221</u>	
		8,096		8,221	
CREDITORS					
Amounts falling due within one year		<u>4,115</u>		<u>4,276</u>	
NET CURRENT ASSETS			<u>3,981</u>		<u>3,945</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,388		4,552
PROVISIONS FOR LIABILITIES			<u>81</u>		<u>121</u>
NET ASSETS			<u>4,307</u>		<u>4,431</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>4,306</u>		<u>4,430</u>
SHAREHOLDERS' FUNDS			<u>4,307</u>		<u>4,431</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 October 2016 and were signed by:

D Balsillie - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services and goods, including value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2015 and 31 January 2016	<u>607</u>
DEPRECIATION	
Charge for year	<u>200</u>
At 31 January 2016	<u>200</u>
NET BOOK VALUE	
At 31 January 2016	<u>407</u>
At 31 January 2015	<u>607</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	0.01	<u>1</u>	<u>1</u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31 January 2016 and the period ended 31 January 2015:

	2016 £	2015 £
D Balsillie		
Balance outstanding at start of year	(2,390)	-
Amounts advanced	(651)	1
Amounts repaid	-	(2,391)
Balance outstanding at end of year	<u>(3,041)</u>	<u>(2,390)</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 January 2016**

5. ULTIMATE CONTROLLING PARTY

The controlling party is D Balsillie.

CREATE HERE LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
CREATE HERE LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2016 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants & Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

31 October 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.