

REGISTERED NUMBER: SC466560 (Scotland)

Unaudited Financial Statements
for the Year Ended 30 January 2018
for
AGA Specialists UK Limited

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for the Year Ended 30 January 2018

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AGA Specialists UK Limited
Company Information
for the Year Ended 30 January 2018

DIRECTOR:	S P Johnson
REGISTERED OFFICE:	6 McGill Terrace Montrose DD10 0LU
REGISTERED NUMBER:	SC466560 (Scotland)
ACCOUNTANTS:	MMG Archbold Chartered Accountants 182 High Street Montrose ANGUS DD10 8PH
BANKERS:	The Royal Bank of Scotland 22-23 Market Square Stonehaven AB39 2BE

Balance Sheet
30 January 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		9,829		13,105
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors	5	968		10,877	
Cash at bank		<u>1,654</u>		<u>642</u>	
		4,622		13,519	
CREDITORS					
Amounts falling due within one year	6	<u>5,246</u>		<u>8,238</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(624)</u>		<u>5,281</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,205		18,386
CREDITORS					
Amounts falling due after more than one year	7		(7,267)		(16,440)
PROVISIONS FOR LIABILITIES			<u>(1,868)</u>		<u>-</u>
NET ASSETS			<u><u>70</u></u>		<u><u>1,946</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>69</u>		<u>1,945</u>
SHAREHOLDERS' FUNDS			<u><u>70</u></u>		<u><u>1,946</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 July 2018 and were signed by:

S P Johnson - Director

Notes to the Financial Statements
for the Year Ended 30 January 2018

1. STATUTORY INFORMATION

AGA Specialists UK Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover and profit on ordinary activities before taxation are attributable to aga engineer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Contracts for services

Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 January 2018

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Equipment £	Totals £
COST			
At 31 January 2017 and 30 January 2018	<u>24,080</u>	<u>809</u>	<u>24,889</u>
DEPRECIATION			
At 31 January 2017	11,460	324	11,784
Charge for year	<u>3,155</u>	<u>121</u>	<u>3,276</u>
At 30 January 2018	<u>14,615</u>	<u>445</u>	<u>15,060</u>
NET BOOK VALUE			
At 30 January 2018	<u>9,465</u>	<u>364</u>	<u>9,829</u>
At 30 January 2017	<u>12,620</u>	<u>485</u>	<u>13,105</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>968</u>	<u>10,877</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	1,704	1,704
Hire purchase contracts	-	2,381
Taxation and social security	2,201	3,324
Other creditors	<u>1,341</u>	<u>829</u>
	<u>5,246</u>	<u>8,238</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	7,267	9,591
Hire purchase contracts	<u>-</u>	<u>6,849</u>
	<u>7,267</u>	<u>16,440</u>

Notes to the Financial Statements - continued
for the Year Ended 30 January 2018

8. RELATED PARTY DISCLOSURES

S P Johnson

Director and sole shareholder

S P Johnson operated a director's loan through out the year where he was advanced £700 by the company and paid in £11,049. The loan is operated on an interest free basis.

	2018	2017
	£	£
Amount due (to)/from related party at the balance sheet date	<u>(440)</u>	<u>9,909</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.