

REGISTERED NUMBER: SC466029 (Scotland)

ROSS WELL INTERVENTION LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

Nicolson Accountancy
Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

COMPANY INFORMATION
for the Year Ended 30 November 2018

DIRECTORS:

Mr S Ross
Mrs N Ross

REGISTERED OFFICE:

Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

REGISTERED NUMBER:

SC466029 (Scotland)

ACCOUNTANTS:

Nicolson Accountancy
Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

BALANCE SHEET
30 November 2018

	Notes	30.11.18 £	£	30.11.17 £	£
FIXED ASSETS					
Tangible assets	4		485		647
CURRENT ASSETS					
Debtors	5	351		30,357	
Cash at bank		<u>277,328</u>		<u>211,879</u>	
		277,679		242,236	
CREDITORS					
Amounts falling due within one year	6	<u>41,682</u>		<u>47,955</u>	
NET CURRENT ASSETS			<u>235,997</u>		<u>194,281</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>236,482</u>		<u>194,928</u>
CAPITAL AND RESERVES					
Called up share capital			36		36
Retained earnings	7	<u>236,447</u>		<u>194,892</u>	
SHAREHOLDERS' FUNDS			<u>236,483</u>		<u>194,928</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 March 2019 and were signed on its behalf by:

Mr S Ross - Director

BALANCE SHEET - continued
30 November 2018

****BALANCE SHEET - CURRENT YEAR - DOES NOT BALANCE - PLEASE CHECK THAT ALL POSTINGS
HAVE BEEN MADE TO ACCOUNTS USED ON LIMITED COMPANY REPORTS**

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2018

1. STATUTORY INFORMATION

Ross Well Intervention Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 December 2017	
and 30 November 2018	<u>2,044</u>
DEPRECIATION	
At 1 December 2017	1,397
Charge for year	<u>162</u>
At 30 November 2018	<u>1,559</u>
NET BOOK VALUE	
At 30 November 2018	<u>485</u>
At 30 November 2017	<u>647</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18	30.11.17
	£	£
Trade debtors	-	30,357
Other debtors	<u>351</u>	<u>-</u>
	<u>351</u>	<u>30,357</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18	30.11.17
	£	£
Taxation and social security	23,320	31,505
Other creditors	<u>18,362</u>	<u>16,450</u>
	<u>41,682</u>	<u>47,955</u>

7. RESERVES

	Retained earnings £
At 1 December 2017	194,892
Profit for the year	99,255
Dividends	<u>(57,700)</u>
At 30 November 2018	<u>236,447</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr S Ross.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.