

REGISTERED NUMBER: SC465979 (Scotland)

Unaudited Financial Statements for the Year Ended 29 September 2018

for

Fsteer Holdings Limited

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for the Year Ended 29 September 2018**

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Fsteer Holdings Limited

**Company Information
for the Year Ended 29 September 2018**

DIRECTORS:

T J Helle
J S Helle

REGISTERED OFFICE:

272 Bath Street
Glasgow
G2 4JR

REGISTERED NUMBER:

SC465979 (Scotland)

ACCOUNTANTS:

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

Fsteer Holdings Limited (Registered number: SC465979)

Balance Sheet
29 September 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	3		739,998		739,998
Tangible assets	4		203		-
Investments	5		<u>1</u>		<u>1</u>
			740,202		739,999
CURRENT ASSETS					
Debtors	6	503,834		337,302	
Cash at bank		<u>41,049</u>		<u>286</u>	
		544,883		337,588	
CREDITORS					
Amounts falling due within one year	7	<u>421,670</u>		<u>270,708</u>	
NET CURRENT ASSETS			<u>123,213</u>		<u>66,880</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>863,415</u>		<u>806,879</u>
CAPITAL AND RESERVES					
Called up share capital			742,000		742,000
Retained earnings			<u>121,415</u>		<u>64,879</u>
			<u>863,415</u>		<u>806,879</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Fsteer Holdings Limited (Registered number: SC465979)

Balance Sheet - continued
29 September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 June 2019 and were signed on its behalf by:

T J Helle - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 29 September 2018**

1. STATUTORY INFORMATION

Fsteer Holdings Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 29 September 2018

3. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 30 September 2017 and 29 September 2018	<u>739,998</u>
NET BOOK VALUE	
At 29 September 2018	<u>739,998</u>
At 29 September 2017	<u><u>739,998</u></u>

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>203</u>
At 29 September 2018	<u>203</u>
NET BOOK VALUE	
At 29 September 2018	<u><u>203</u></u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 30 September 2017 and 29 September 2018	<u>1</u>
NET BOOK VALUE	
At 29 September 2018	<u>1</u>
At 29 September 2017	<u><u>1</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	497,671	337,302
Other debtors	<u>6,163</u>	<u>-</u>
	<u><u>503,834</u></u>	<u><u>337,302</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 29 September 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	-	91,695
Taxation and social security	25,799	37,842
Other creditors	395,871	141,171
	<u>421,670</u>	<u>270,708</u>

8. RELATED PARTY DISCLOSURES

At the balance sheet date, the directors were owed the sum of £283,311 (2017: £67,055).

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Fsteer Holdings Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fsteer Holdings Limited for the year ended 29 September 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Fsteer Holdings Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fsteer Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Fsteer Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fsteer Holdings Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Fsteer Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fsteer Holdings Limited. You consider that Fsteer Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fsteer Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

25 June 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.