

**Abbreviated Unaudited Accounts for the Year Ended 30 April 2015**

**for**

**Agricultural Commodity Exchange Ltd**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 April 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Company Information  
for the Year Ended 30 April 2015**

**DIRECTORS:**

D A Seed  
Mrs S J Seed

**REGISTERED OFFICE:**

Cothill  
Duns  
Berwickshire  
TD10 6YW

**REGISTERED NUMBER:**

SC465204 (Scotland)

**ACCOUNTANTS:**

Douglas Home & Co Ltd  
Chartered Accountants  
47-49 The Square  
Kelso  
Roxburghshire  
TD5 7HW

**Abbreviated Balance Sheet**  
**30 April 2015**

	30/4/15 £	30/4/14 £
<b>CURRENT ASSETS</b>		
Stocks	55,656	-
Debtors	873,700	829,854
Cash at bank	956	-
	<u>930,312</u>	<u>829,854</u>
<b>CREDITORS</b>		
Amounts falling due within one year	<u>929,006</u>	<u>831,863</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>	<u>1,306</u>	<u>(2,009)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>1,306</u>	<u>(2,009)</u>
<b>RESERVES</b>		
Profit and loss account	<u>1,306</u>	<u>(2,009)</u>
	<u>1,306</u>	<u>(2,009)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 October 2015 and were signed on its behalf by:

D A Seed - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.