

303 North Sea Ltd

Unaudited Abbreviated Accounts

for the Period from 1 January 2015 to 31 March 2015

Roderick Gunkel & Associates Ltd
Orchardlea
Callander
FK17 8BG

303 North Sea Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
303 North Sea Ltd
for the Period Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 303 North Sea Ltd for the period ended 31 March 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a member of the Association Of Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook/accaglobal.com>.

This report is made solely to the Board of Directors of 303 North Sea Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of 303 North Sea Ltd and state those matters that we have agreed to state to them, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 303 North Sea Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 303 North Sea Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of 303 North Sea Ltd. You consider that 303 North Sea Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of 303 North Sea Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Roderick Gunkel & Associates Ltd
Orchardlea
Callander
FK17 8BG
22 June 2015

303 North Sea Ltd
(Registration number: SC465106)
Abbreviated Balance Sheet at 31 March 2015

	Note	31 March 2015 £	31 December 2014 £
Fixed assets			
Tangible fixed assets		-	400
Current assets			
Debtors		6,109	1,920
Cash at bank and in hand		65,718	68,715
		71,827	70,635
Creditors: Amounts falling due within one year		(48,663)	(44,622)
Net current assets		23,164	26,013
Net assets		23,164	26,413
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		23,064	26,313
Shareholders' funds		23,164	26,413

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 22 June 2015

.....
Martin J Cuthbertson
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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303 North Sea Ltd
Notes to the Abbreviated Accounts for the Period from 1 January 2015 to 31 March 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings, tools and equipment	20-50% reducing balance p.a.

Tangible fixed assets

	Fixtures and fittings £	Total £
Cost or valuation		
At 1 January 2015	606	606
Disposals	<u>(350)</u>	<u>(350)</u>
At 31 March 2015	<u>256</u>	<u>256</u>
Depreciation		
At 1 January 2015	206	206
Charge for the period	<u>50</u>	<u>50</u>
At 31 March 2015	<u>256</u>	<u>256</u>
Net book value		
At 31 March 2015	<u>-</u>	<u>-</u>
At 31 December 2014	<u>400</u>	<u>400</u>

303 North Sea Ltd
Notes to the Abbreviated Accounts for the Period from 1 January 2015 to 31 March 2015
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 January 2015	606	606
Disposals	<u>(350)</u>	<u>(350)</u>
At 31 March 2015	<u>256</u>	<u>256</u>
Depreciation		
At 1 January 2015	206	206
Charge for the period	<u>50</u>	<u>50</u>
At 31 March 2015	<u>256</u>	<u>256</u>
Net book value		
At 31 March 2015	<u>-</u>	<u>-</u>
At 31 December 2014	<u>400</u>	<u>400</u>

3 Share capital

Allotted, called up and fully paid shares

	31 March 2015		31 December 2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.