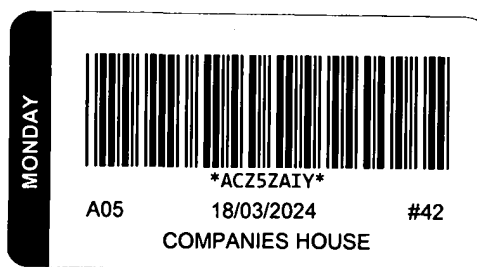


Company registration number SC464317 (Scotland)

BALDARROCH CREMATORIUM LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
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BALDARROCH CREMATORIUM LIMITED

CONTENTS

	Page
Accountants' report	1
Balance sheet	2 - 3
Notes to the financial statements	4 - 8

BALDARROCH CREMATORIUM LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF BALDARROCH CREMATORIUM LIMITED

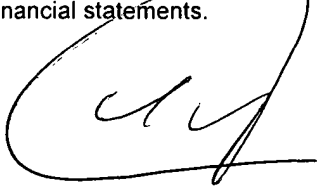
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Baldarroch Crematorium Limited for the year ended 31 December 2023 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the ICAS we are subject to its ethical and other professional requirements which are detailed at <https://icas.com/icas-framework-preparation-of-accounts>.

This report is made solely to the board of directors of Baldarroch Crematorium Limited, as a body, in accordance with the terms of our engagement letter dated 7 November 2022. Our work has been undertaken solely to prepare for your approval the financial statements of Baldarroch Crematorium Limited and state those matters that we have agreed to state to the board of directors of Baldarroch Crematorium Limited, as a body, in this report in accordance with the requirements of the ICAS as detailed at <https://icas.com/icas-framework-preparation-of-accounts>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Baldarroch Crematorium Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Baldarroch Crematorium Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Baldarroch Crematorium Limited. You consider that Baldarroch Crematorium Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Baldarroch Crematorium Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



A.J.B. Scholes Ltd

Chartered Accountants

4/3/24

10 Albyn Place
Aberdeen
AB10 1YH

BALDARROCH CREMATORIUM LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	4		2,124,545		2,201,863
Current assets					
Stocks		13,373		11,843	
Debtors	5	43,622		31,954	
Cash at bank and in hand		20,654		213,739	
		<u>77,649</u>		<u>257,536</u>	
Creditors: amounts falling due within one year	6	<u>(301,711)</u>		<u>(348,883)</u>	
Net current liabilities			<u>(224,062)</u>		<u>(91,347)</u>
Total assets less current liabilities			1,900,483		2,110,516
Creditors: amounts falling due after more than one year	7		(688,031)		(1,044,302)
Provisions for liabilities	8		<u>(101,789)</u>		<u>(105,646)</u>
Net assets			<u>1,110,663</u>		<u>960,568</u>
Capital and reserves					
Called up share capital	9		175,000		175,000
Profit and loss reserves			<u>935,663</u>		<u>785,568</u>
Total equity			<u>1,110,663</u>		<u>960,568</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.


These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.


BALDARROCH CREMATORIUM LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2023

The financial statements were approved by the board of directors and authorised for issue on 12/3/24 and are signed on its behalf by:


.....
Mr Graeme D Robertson
Director


.....
Mr Brian G Smith
Director

Company registration number SC464317 (Scotland)

BALDARROCH CREMATORIUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Company information

Baldarroch Crematorium Limited is a private company limited by shares incorporated in Scotland. The registered office is Baldarroch Chapel & Crematorium, Crathes, Banchory, Kincardineshire, AB31 5JL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements have been prepared on a going concern basis.

Based on an assessment by the directors, they consider that the company maintains an appropriate level of liquidity sufficient to meet the demands of the business. In addition, the company's assets are assessed for recoverability on a regular basis and the directors consider that the company is not exposed to losses on these assets which would affect their decision to adopt the going concern basis.

The directors have a reasonable expectation that the company has resources to continue in operational existence for the foreseeable future and there are no material uncertainties that lead to significant doubt upon the company's ability to continue as a going concern. Therefore, the directors have continued to adopt the going concern basis of accounting in preparing these financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, stated net of discounts.

Revenue from services rendered is recognised when the services have been performed and the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property	2% straight line
Plant and machinery	5% straight line
Fixtures and fittings	10% - 25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

BALDARROCH CREMATORIUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.7 Financial instruments

The following assets and liabilities are classified as financial instruments, bank, trade debtors, trade creditors, bank loans and loans from related parties. Cash at bank in the balance sheet is held on demand. Trade debtors and creditors are measured at the undiscounted amounts receivable from the customer or payable to the supplier, which is normally the invoiced price. Trade debtors are assessed at the end of each reporting period for the objective evidence of impairment. If such evidence is found, an impairment loss is recognised in the profit and loss account. Bank loans are measured at the discounted amounts due. Loans from related parties are measured at the undiscounted amounts payable.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

BALDARROCH CREMATORIUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.10 Defined contribution pension scheme

The company operates a defined contribution pension scheme. The assets of this scheme are held separately from those of the Company, being invested with an insurance company. The pension cost charge for the year represents the amounts payable in respect of the year covered by these financial statements.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	8	8

4 Tangible fixed assets

	Leasehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost				
At 1 January 2023	2,068,580	541,637	109,225	2,719,442
Additions	-	-	2,750	2,750
At 31 December 2023	2,068,580	541,637	111,975	2,722,192
Depreciation and impairment				
At 1 January 2023	273,380	180,546	63,653	517,579
Depreciation charged in the year	41,372	27,082	11,614	80,068
At 31 December 2023	314,752	207,628	75,267	597,647
Carrying amount				
At 31 December 2023	1,753,828	334,009	36,708	2,124,545
At 31 December 2022	1,795,200	361,091	45,572	2,201,863

BALDARROCH CREMATORIUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	41,831	29,627
Other debtors	1,791	2,327
	<u>43,622</u>	<u>31,954</u>

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans	159,854	94,609
Trade creditors	50,381	48,003
Taxation and social security	64,284	57,394
Other creditors	27,192	148,877
	<u>301,711</u>	<u>348,883</u>

Virgin Money holds a floating charge over the company assets and has a standard security over the lease of the land at Baldarroch, Crathes, Aberdeen.

7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans and overdrafts	<u>688,031</u>	<u>1,044,302</u>

Virgin Money holds a floating charge over the company assets and has a standard security over the lease of the land at Baldarroch, Crathes, Aberdeen.

Creditors which fall due after five years are as follows:	2023	2022
	£	£
Payable by instalments	<u>48,618</u>	<u>665,866</u>

8 Provisions for liabilities	2023	2022
	£	£
Deferred tax liabilities	<u>101,789</u>	<u>105,646</u>

BALDARROCH CREMATORIUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

9 Called up share capital

	2023	2022	2023	2022
	Number	Number	£	£
Ordinary share capital Issued and fully paid				
Ordinary shares of £1 each	175,000	175,000	175,000	175,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

10 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2023	2022
£	£
8,802	20,538
<u> </u>	<u> </u>