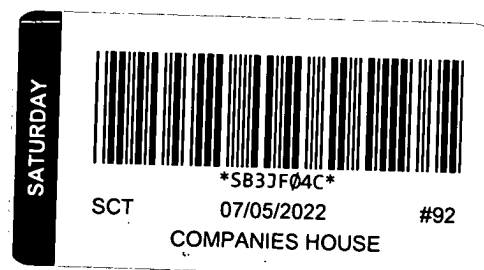


COMPANY REGISTRATION NUMBER: SC464317

**BALDARROCH CREMATORIUM LIMITED**  
**FILLETED UNAUDITED FINANCIAL STATEMENTS**  
**31st DECEMBER 2021**



**A9 BOWER + SMITH LIMITED**

Chartered Accountants  
6 Rubislaw Place  
Aberdeen  
AB10 1XN

# BALDARROCH CREMATORIUM LIMITED

## BALANCE SHEET

31st DECEMBER 2021

	Note	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	5	2,278,236	2,353,358
<b>CURRENT ASSETS</b>			
Stocks		8,131	9,825
Debtors	6	31,691	34,329
Cash at bank		489,606	419,022
		<u>529,428</u>	<u>463,176</u>
<b>CREDITORS: amounts falling due within one year</b>	7	<u>224,071</u>	<u>192,885</u>
<b>NET CURRENT ASSETS</b>		<u>305,357</u>	<u>270,291</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,583,593</u>	<u>2,623,649</u>
<b>CREDITORS: amounts falling due after more than one year</b>	8	(1,705,098)	(1,982,210)
<b>PROVISIONS</b>			
Deferred taxation		(81,840)	(80,892)
<b>NET ASSETS</b>		<u><u>796,655</u></u>	<u><u>560,547</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		175,000	175,000
Profit and loss account		621,655	385,547
<b>SHAREHOLDERS FUNDS</b>		<u><u>796,655</u></u>	<u><u>560,547</u></u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31st December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The balance sheet  
continues on the following page.

The notes on pages 3 to 6 form part of these financial statements.

# BALDARROCH CREMATORIUM LIMITED

## BALANCE SHEET *(continued)*

31st DECEMBER 2021

These financial statements were approved by the board of directors and authorised for issue on 22nd April 2022, and are signed on behalf of the board by:



Mr Brian G Smith  
Director



Mr Graeme D Robertson  
Director

Company registration number: SC464317

The notes on pages 3 to 6 form part of these financial statements.

# **BALDARROCH CREMATORIUM LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31st DECEMBER 2021**

### **1. GENERAL INFORMATION**

The company is a private company limited by shares, registered in Scotland. The address of the registered office is Baldarroch Chapel & Crematorium, Crathes, Banchory, Kincardineshire, AB31 5JL.

### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. ACCOUNTING POLICIES**

#### **Basis of Preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going Concern**

These financial statements have been prepared on a going concern basis.

The current economic conditions, given the uncertainties about the impact of Covid-19, present increased risks for all businesses. In response to these conditions the directors have carefully considered the risks including an assessment of uncertainty on future trading projection for a period of at least 12 months from the date of signing the financial statements and the extent to which they might affect the preparation of the financial statements on a going concern basis.

Based on this assessment the directors consider that the company maintains an appropriate level of liquidity sufficient to meet the demands of the business. In addition, the company's assets are assessed for recoverability on a regular basis and the directors consider that the company is not exposed to losses on these assets which would affect their decision to adopt the going concern basis.

The directors have a reasonable expectation that the company has resources to continue in operational existence for the foreseeable future and there are no material uncertainties that lead to significant doubt upon the company's ability to continue as a going concern. Therefore, the directors have continued to adopt the going concern basis of accounting in preparing these financial statements.

#### **Judgements and Key Sources of Estimation Uncertainty**

In preparing the financial statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

# BALDARROCH CREMATORIUM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31st DECEMBER 2021

### 3. ACCOUNTING POLICIES *(continued)*

#### Revenue Recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts.

Revenue from services rendered is recognised when the services have been performed and the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### Taxation

Current tax, including UK corporation tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future. Deferred tax is not recognised in respect of timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in a right to pay less tax in the future. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of the timing difference.

#### Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property	- 2% straight line
Plant and machinery	- 5% straight line
Fixtures and fittings	- 10% - 25% Straight line

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

# BALDARROCH CREMATORIUM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31st DECEMBER 2021

### 3. ACCOUNTING POLICIES *(continued)*

#### Government Grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

#### Defined Contribution Pension Scheme

The Company operates a defined contribution pension scheme. The assets of this scheme are held separately from those of the Company, being invested with an insurance company. The pension cost charge for the year represents the amounts payable in respect of the year covered by these Financial Statements.

### 4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 4 (2020: 4).

### 5. TANGIBLE ASSETS

	Leasehold property £	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1st January 2021	2,068,580	541,637	105,823	<b>2,716,040</b>
Additions	—	—	2,560	<b>2,560</b>
Disposals	—	—	(2,397)	<b>(2,397)</b>
<b>At 31st December 2021</b>	<b>2,068,580</b>	<b>541,637</b>	<b>105,986</b>	<b>2,716,203</b>
<b>Depreciation</b>				
At 1st January 2021	190,636	126,382	45,664	<b>362,682</b>
Charge for the year	41,371	27,082	8,797	<b>77,250</b>
Disposals	—	—	(1,965)	<b>(1,965)</b>
<b>At 31st December 2021</b>	<b>232,007</b>	<b>153,464</b>	<b>52,496</b>	<b>437,967</b>
<b>Carrying amount</b>				
<b>At 31st December 2021</b>	<b>1,836,573</b>	<b>388,173</b>	<b>53,490</b>	<b>2,278,236</b>
At 31st December 2020	1,877,944	415,255	60,159	2,353,358

### 6. DEBTORS

	2021 £	2020 £
Trade debtors	29,847	33,047
Other debtors	1,844	1,282
	<b>31,691</b>	<b>34,329</b>

# BALDARROCH CREMATORIUM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31st DECEMBER 2021

### 7. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	103,422	79,731
Taxation and social security	66,082	53,308
Other creditors	54,567	59,846
	<u>224,071</u>	<u>192,885</u>

Virgin Money holds a floating charge over the company assets and has a standard security over the lease of the land at Baldarroch, Crathes, Aberdeen.

### 8. CREDITORS: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	1,430,098	1,557,210
Other creditors	275,000	425,000
	<u>1,705,098</u>	<u>1,982,210</u>

Virgin Money holds a floating charge over the company assets and has a standard security over the lease of the land at Baldarroch, Crathes, Aberdeen.

Included within creditors: amounts falling due after more than one year is an amount of £1,016,410 (2020: £1,226,796) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

Shareholders' loans are interest free and have no fixed repayment terms but will not be repaid within 12 months.

### 9. RELATED PARTY TRANSACTIONS

At the year end £275,000 (2020 - £425,000) is due to the shareholders. The loans from the shareholders are interest free and have no fixed repayment terms.

Brian Smith Funeral Services Limited is a shareholder in Baldarroch Crematorium Limited. During the year, sales of £161,135 (2020 - £145,914) were made to Brian Smith Funeral Services Limited. At the year end 31st December 2021, £nil (2020 - £3,649) sales were outstanding.

William Purves (Funeral Directors) Limited is a shareholder in Baldarroch Crematorium Limited. During the year, sales of £85,313 (2020 - £69,380) were made to William Purves (Funeral Directors) Limited. At the year end 31st December 2021, £3,304 (2020 - £1,716) sales were outstanding.

A & J Robertson (Granite) Limited is a shareholder in Baldarroch Crematorium Limited. The company purchased goods costing £5,483 (2020 - £2,726) during the year from A&J Robertson (Granite) Limited. The company also purchased fixed assets from A & J Robertson (Granite) Limited for £1,998. All purchases were fully paid in the year.

During the year 31st December 2021 Brian Smith Funeral Services Limited, William Purves (Funeral Directors) Limited and A & J Robertson (Granite) Limited all charged Baldarroch Crematorium Limited a management charge of administrative duties performed totalling £21,133 (2020 - £21,601). At the year end 31st December 2021, £21,133 (2020 - £21,601) remained outstanding.