

REGISTERED NUMBER: SC464233 (Scotland)

WESTER HARDMUIR FRUIT FARM LTD
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

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for the year ended 31 December 2018

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WESTER HARDMUIR FRUIT FARM LTD

COMPANY INFORMATION

for the year ended 31 December 2018

DIRECTORS:

J D Clarke
Mrs S A G Clarke

REGISTERED OFFICE:

Redwood
19 Culduthel Road
Inverness
IV2 4AA

REGISTERED NUMBER:

SC464233 (Scotland)

ACCOUNTANTS:

MacKenzie Kerr Limited
Chartered Accountants
Redwood
19 Culduthel Road
Inverness
IV2 4AA

BALANCE SHEET
31 December 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		718		-
Tangible assets	5		<u>111,762</u>		<u>109,397</u>
			112,480		109,397
CURRENT ASSETS					
Stocks		23,617		25,247	
Debtors	6	20,519		30,593	
Cash at bank		<u>184,501</u>		<u>166,808</u>	
		228,637		222,648	
CREDITORS					
Amounts falling due within one year	7	<u>197,937</u>		<u>182,444</u>	
NET CURRENT ASSETS			<u>30,700</u>		<u>40,204</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			143,180		149,601
PROVISIONS FOR LIABILITIES	8		<u>20,494</u>		<u>19,882</u>
NET ASSETS			<u>122,686</u>		<u>129,719</u>
CAPITAL AND RESERVES					
Allotted, called up and fully paid share capital			100		100
Profit and loss account - distributable			<u>122,586</u>		<u>129,619</u>
SHAREHOLDERS' FUNDS			<u>122,686</u>		<u>129,719</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss account has not been delivered.

The financial statements were approved by the Board of Directors on 18 September 2019 and were signed on its behalf by:

J D Clarke - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2018

1. STATUTORY INFORMATION

Wester Hardmuir Fruit Farm Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover represents net invoiced sales of goods arising from the growing and retailing of fruit and vegetables.

Revenue is recognised upon the sale of products as they are sold to customers. All sales revenue is recorded on a net basis, which excludes Value Added Tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Basic payment scheme entitlement are being amortised evenly over their estimated useful life of nil years.

Basic payment scheme entitlement is not amortised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Solar Panels	- 15% on reducing balance
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Fixed assets are stated at cost, being purchase price, less accumulated depreciation.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2018

2. ACCOUNTING POLICIES - continued

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued, non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21 (2017 - 22) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
Additions	718
At 31 December 2018	<u>718</u>
NET BOOK VALUE	
At 31 December 2018	<u><u>718</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2018

5. TANGIBLE FIXED ASSETS

	Solar Panels £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 January 2018	12,590	198,753	15,665	227,008
Additions	-	30,281	-	30,281
At 31 December 2018	<u>12,590</u>	<u>229,034</u>	<u>15,665</u>	<u>257,289</u>
DEPRECIATION				
At 1 January 2018	6,018	102,144	9,449	117,611
Charge for year	986	25,376	1,554	27,916
At 31 December 2018	<u>7,004</u>	<u>127,520</u>	<u>11,003</u>	<u>145,527</u>
NET BOOK VALUE				
At 31 December 2018	<u>5,586</u>	<u>101,514</u>	<u>4,662</u>	<u>111,762</u>
At 31 December 2017	<u>6,572</u>	<u>96,609</u>	<u>6,216</u>	<u>109,397</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	17,008	25,624
Other debtors	3,511	4,969
	<u>20,519</u>	<u>30,593</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	26,873	20,865
Taxation and social security	16,594	23,347
Other creditors	154,470	138,232
	<u>197,937</u>	<u>182,444</u>

8. PROVISIONS FOR LIABILITIES

	2018 £	2017 £
Deferred tax	<u>20,494</u>	<u>19,882</u>
		Deferred tax £
Balance at 1 January 2018		19,882
Charge to profit and loss account		612
Balance at 31 December 2018		<u>20,494</u>

The deferred tax balance consisted of accelerated capital allowances.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.