

**BUCHANAN & SONS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 OCTOBER 2016**



**NELSON GILMOUR SMITH**

Chartered Accountants  
Mercantile Chambers  
53 Bothwell Street  
Glasgow  
G2 6TB



# **BUCHANAN & SONS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2016**

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<b>Contents</b>	<b>Page</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

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# BUCHANAN & SONS LIMITED

## ABBREVIATED BALANCE SHEET

31 OCTOBER 2016

	Note	2016 £	2015 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		105,200	105,200
Investments		100	100
		<u>105,300</u>	<u>105,300</u>
<b>Current assets</b>			
Cash at bank and in hand		200,517	92,000
<b>Creditors: Amounts falling due within one year</b>		<u>403</u>	<u>300</u>
<b>Net current assets</b>		<u>200,114</u>	<u>91,700</u>
<b>Total assets less current liabilities</b>		<u>305,414</u>	<u>197,000</u>
<b>Capital and reserves</b>			
Called up equity share capital	3	100	100
Profit and loss account		<u>305,314</u>	<u>196,900</u>
<b>Shareholders' funds</b>		<u>305,414</u>	<u>197,000</u>

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 23 March 2017.



James F Buchanan

Company Registration Number: SC464052

The notes on page 2 form part of these abbreviated accounts.



# BUCHANAN & SONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2016

### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Fixed assets

All fixed assets are initially recorded at cost.

### 2. Fixed assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1 November 2015 and 31 October 2016	<u>105,200</u>	<u>100</u>	<u>105,300</u>
Depreciation	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			
At 31 October 2016	<u>105,200</u>	<u>100</u>	<u>105,300</u>
At 31 October 2015	<u>105,200</u>	<u>100</u>	<u>105,300</u>

The company owns 100% of the issued share capital of the companies listed below:-

	2016 £	2015 £
<b>Aggregate capital and reserves</b>		
Buchanan Skip Hire Limited	1,438,561	1,285,760
<b>Profit and (loss) for the year</b>		
Buchanan Skip Hire Limited	431,801	373,194

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

### 3. Share capital

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>