

**REGISTERED NUMBER: SC463757 (Scotland)**

**Unaudited Financial Statements**  
**For The Year Ended 31st December 2018**  
**for**  
**Kigtek Electrical Limited**

**Contents of the Financial Statements**  
**For The Year Ended 31st December 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Kigtek Electrical Limited**  
**Company Information**  
**For The Year Ended 31st December 2018**

**DIRECTORS:**

G A Fleming  
K J Williamson  
I H Murray

**SECRETARY:**

**REGISTERED OFFICE:**

8 Douglas Street  
Hamilton  
Lanarkshire  
ML3 0BP

**REGISTERED NUMBER:**

SC463757 (Scotland)

**ACCOUNTANTS:**

J.S. Mackie & Co Ltd  
8 Douglas Street  
Hamilton  
Lanarkshire  
ML3 0BP

**Kigtek Electrical Limited (Registered number: SC463757)**

**Balance Sheet**  
**31st December 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	4	25,103	3,264
<b>CURRENT ASSETS</b>			
Debtors	5	204,719	159,325
Cash at bank		15,618	36,257
		<u>220,337</u>	<u>195,582</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(86,096)	(84,292)
<b>NET CURRENT ASSETS</b>		<u>134,241</u>	<u>111,290</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>159,344</u>	<u>114,554</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		120	120
Retained earnings		159,224	114,434
<b>SHAREHOLDERS' FUNDS</b>		<u>159,344</u>	<u>114,554</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26th March 2019 and were signed on its behalf by:

I H Murray - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**For The Year Ended 31st December 2018**

1. **STATUTORY INFORMATION**

Kigtek Electrical Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2017 - 9) .

4. **TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1st January 2018	6,688
Additions	<u>30,341</u>
At 31st December 2018	<u>37,029</u>
<b>DEPRECIATION</b>	
At 1st January 2018	3,424
Charge for year	<u>8,502</u>
At 31st December 2018	<u>11,926</u>
<b>NET BOOK VALUE</b>	
At 31st December 2018	<u>25,103</u>
At 31st December 2017	<u>3,264</u>

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st December 2018**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>204,725</b>	159,331
Other debtors	<b>(6)</b>	<b>(6)</b>
	<b><u>204,719</u></b>	<b><u>159,325</u></b>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>37,481</b>	44,487
Amounts owed to participating interests	<b>13,901</b>	2,081
Taxation and social security	<b>31,671</b>	34,130
Other creditors	<b>3,043</b>	3,594
	<b><u>86,096</u></b>	<b><u>84,292</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.