

Unaudited Financial Statements
For The Year Ended 31st December 2019
for
Kigtek Electrical Limited

Contents of the Financial Statements
For The Year Ended 31st December 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Kigtek Electrical Limited
Company Information
For The Year Ended 31st December 2019

DIRECTORS:

G A Fleming
K J Williamson
I H Murray

SECRETARY:

REGISTERED OFFICE:

8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

REGISTERED NUMBER:

SC463757 (Scotland)

ACCOUNTANTS:

J S Mackie & Co Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

Kigtek Electrical Limited (Registered number: SC463757)

Balance Sheet
31st December 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	31,446	25,103
CURRENT ASSETS			
Debtors	5	331,556	204,719
Cash at bank		<u>151,896</u>	<u>15,618</u>
		483,452	220,337
CREDITORS			
Amounts falling due within one year	6	<u>(233,726)</u>	<u>(86,096)</u>
NET CURRENT ASSETS		<u>249,726</u>	<u>134,241</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>281,172</u>	<u>159,344</u>
CAPITAL AND RESERVES			
Called up share capital		120	120
Retained earnings		<u>281,052</u>	<u>159,224</u>
SHAREHOLDERS' FUNDS		<u>281,172</u>	<u>159,344</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20th May 2020 and were signed on its behalf by:

I H Murray - Director

Notes to the Financial Statements
For The Year Ended 31st December 2019

1. **STATUTORY INFORMATION**

Kigtek Electrical Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2018 - 8) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1st January 2019	37,029
Additions	17,030
At 31st December 2019	<u>54,059</u>
DEPRECIATION	
At 1st January 2019	11,926
Charge for year	10,687
At 31st December 2019	<u>22,613</u>
NET BOOK VALUE	
At 31st December 2019	<u>31,446</u>
At 31st December 2018	<u>25,103</u>

Notes to the Financial Statements - continued
For The Year Ended 31st December 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	331,562	204,725
Other debtors	(6)	(6)
	<u>331,556</u>	<u>204,719</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	126,847	37,481
Amounts owed to participating interests	13,751	13,901
Taxation and social security	89,258	31,671
Other creditors	3,870	3,043
	<u>233,726</u>	<u>86,096</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.