

Company Registration No. SC463681 (Scotland)

HOLMWOOD SOLUTIONS LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

WEDNESDAY



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10/06/2015

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COMPANIES HOUSE

HOLMWOOD SOLUTIONS LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

HOLMWOOD SOLUTIONS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		743		784
Current assets					
Debtors		2,250		2,250	
Cash at bank and in hand		49,441		16,570	
		51,691		18,820	
Creditors: amounts falling due within one year		(45,310)		(16,699)	
Net current assets			6,381		2,121
Total assets less current liabilities			7,124		2,905
Provisions for liabilities			(149)		(157)
			6,975		2,748
Capital and reserves					
Called up share capital	3		60		60
Profit and loss account			6,915		2,688
Shareholders' funds			6,975		2,748

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3/6/15



Mr E Barnfather
Director

Company Registration No. SC463681

HOLMWOOD SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for IT consultancy services net of VAT imputed under the flat rate scheme and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line
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1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2014	855
Additions	230
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At 31 March 2015	1,085
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Depreciation	
At 1 April 2014	71
Charge for the period	271
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At 31 March 2015	342
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Net book value	
At 31 March 2015	743
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At 31 March 2014	784
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HOLMWOOD SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	50 Ordinary 'A' shares of £1 each	50	50
	10 Ordinary 'B' shares of £1 each	10	10
		<hr/>	<hr/>
		60	60
		<hr/>	<hr/>