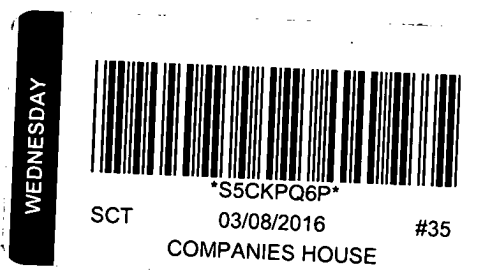


Company Registration No. SC463681 (Scotland)

HOLMWOOD SOLUTIONS LTD
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



HOLMWOOD SOLUTIONS LTD

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HOLMWOOD SOLUTIONS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		666		743
Current assets					
Debtors		3,510		2,250	
Cash at bank and in hand		43,963		49,441	
		<u>47,473</u>		<u>51,691</u>	
Creditors: amounts falling due within one year		<u>(54,250)</u>		<u>(45,310)</u>	
Net current liabilities/(assets)			<u>(6,777)</u>		<u>6,381</u>
Total assets less current liabilities			<u>(6,111)</u>		<u>7,124</u>
Provisions for liabilities			<u>(120)</u>		<u>(149)</u>
			<u>(6,231)</u>		<u>6,975</u>
Capital and reserves					
Called up share capital	3		60		60
Profit and loss account			<u>(6,291)</u>		<u>6,915</u>
Shareholders' funds			<u>(6,231)</u>		<u>6,975</u>


For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2/8/16


Mr E Barnfather
Director

Company Registration No. SC463681

HOLMWOOD SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on the going concern basis as the directors consider it appropriate to do so. In coming to this conclusion the directors confirm that they will continue to support the company for at least twelve months following the date of approval of these accounts. They also confirm that they will not seek repayment of the directors' loan balance until all other creditors have been met.

1.2 Turnover

Turnover represents amounts receivable for IT consultancy services net of VAT imputed under the flat rate scheme and trade discounts.

Revenue is recognised when the company has entitlement to the income in exchange for the provision of services.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line
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1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

HOLMWOOD SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	1,085
Additions	260
	<hr/>
At 31 March 2016	1,345
	<hr/>
Depreciation	
At 1 April 2015	342
Charge for the year	337
	<hr/>
At 31 March 2016	679
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Net book value	
At 31 March 2016	666
	<hr/>
At 31 March 2015	743
	<hr/>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
50 Ordinary 'A' shares of £1 each	50	50
10 Ordinary 'B' shares of £1 each	10	10
	<hr/>	<hr/>
	60	60
	<hr/>	<hr/>