

Registered number: SC463625

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Bank Motors Limited

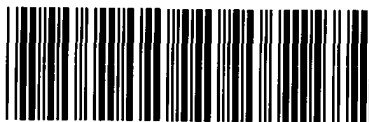
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ACCOUNTS  
FOR THE YEAR ENDED 31/12/2017

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**Prepared By:**  
Wagner Associates Limited  
Chartered Accountants  
The Connal Building  
34 West George Street  
Glasgow  
G2 1DA

WEDNESDAY



SCT      \*S7DUF570\*      #347  
05/09/2018  
COMPANIES HOUSE

**ACCOUNTS  
FOR THE YEAR ENDED 31/12/2017**

**DIRECTORS**

Gael Shaw  
John Shaw  
Martin Shaw  
Stephen Shaw

**REGISTERED OFFICE**

1217 Tollcross Road  
Glasgow  
G32 8HB

**COMPANY DETAILS**

Private company limited by shares registered in SC - Scotland, registered number SC463625

**BANKERS**

Santander Bank plc

**ACCOUNTANTS**

Wagner Associates Limited  
Chartered Accountants  
The Connal Building  
34 West George Street  
Glasgow  
G2 1DA

**ACCOUNTS**  
**FOR THE YEAR ENDED 31/12/2017**

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

**Bank Motors Limited**

**BALANCE SHEET AT 31/12/2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
<b>CURRENT ASSETS</b>			
Stock		367,092	194,550
Cash at bank and in hand		<u>64,965</u>	<u>99,681</u>
		432,057	294,231
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>196,341</u>	<u>236,991</u>
<b>NET CURRENT ASSETS</b>		<u>235,716</u>	<u>57,240</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>235,716</u>	<u>57,240</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	8	8
Profit and loss account		<u>235,708</u>	<u>57,232</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>235,716</u>	<u>57,240</u>

For the year ending 31/12/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

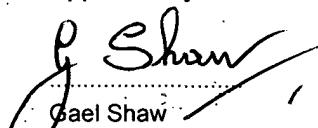
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 30/03/2018 and signed on their behalf by

  
Gael Shaw  
Director

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/12/2017**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at rates in order to write off the assets over their estimated useful lives.

**1c. Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

**1d. Pension Costs**

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

## 2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Total £
<b>Cost</b>		
At 01/01/2017	392	392
At 31/12/2017	392	392
<b>Depreciation</b>		
At 01/01/2017	392	392
At 31/12/2017	392	392
<b>Net Book Amounts</b>		
At 31/12/2017	-	-

## 3. STOCK

	2017 £	2016 £
Stock comprises:		
Stock	367,092	194,550
	<u>367,092</u>	<u>194,550</u>

## 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
UK corporation tax	-	33,115
VAT	12,215	19,051
PAYE control	639	672
Directors current account	181,062	181,943
Other creditors	2,371	2,210
Pension schemes	54	-
	<u>196,341</u>	<u>236,991</u>

## 5. EMPLOYEES

	2017 No.	2016 No.
Average number of employees excluding directors	2	2

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**Bank Motors Limited**

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**6. SHARE CAPITAL**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
8 Ordinary shares of £ 1 each	<u>8</u>	<u>8</u>
	<u>8</u>	<u>8</u>