

W F (Yarm) Limited

Unaudited Financial Statements for the Year Ended 31 August 2023

Aggarwal & Co Limited
Chartered Accountants
5 London Road
Rainham
Gillingham
Kent
ME8 7RG

**Contents of the Financial Statements
for the Year Ended 31 August 2023**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

W F (Yarm) Limited
Company Information
for the Year Ended 31 August 2023

DIRECTOR: A J Welch

REGISTERED OFFICE: Seaton House
Seaton Estate
Seaton Road
Seaton
Arbroath, Angus
DD11 5SE

REGISTERED NUMBER: SC463310 (Scotland)

ACCOUNTANTS: Aggarwal & Co Limited
Chartered Accountants
5 London Road
Rainham
Gillingham
Kent
ME8 7RG

Statement of Financial Position
31 August 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Inventories		7,775	-
Debtors	4	9,533	9,649
Cash at bank		11,140	150
		<u>28,448</u>	<u>9,799</u>
CREDITORS			
Amounts falling due within one year	5	440,608	412,982
NET CURRENT LIABILITIES		<u>(412,160)</u>	<u>(403,183)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(412,160)</u>	<u>(403,183)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		(412,260)	(403,283)
SHAREHOLDERS' FUNDS		<u>(412,160)</u>	<u>(403,183)</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 February 2024 and were signed by:

A J Welch - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2023**

1. STATUTORY INFORMATION

W F (Yarm) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared adopting the going concern principle despite the balance sheet showing an excess of liabilities over assets of £412,160. The current liabilities include amounts of £421,028 owed to associated companies. The director has confirmed the continued support of the associated companies and that amounts due will not be repayable by the company until cash flow and profitability allow.

On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis.

Inventories

Inventories are measured at the lower of cost and estimated selling price less costs to complete and sell.

In respect of work in progress and finished goods, cost includes an appropriate proportion of attributable overheads according to the stage of manufacture/completion.

Financial instruments

The Company enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Basic financial instruments are recognised at amortised cost, with changes recognised in the income statement.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>9,533</u>	<u>9,649</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	-	986
Amounts owed to associates	421,028	411,996
Other creditors	<u>19,580</u>	-
	<u>440,608</u>	<u>412,982</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

6. ULTIMATE CONTROLLING PARTY

W F (Yarm) Limited is a wholly owned subsidiary of W F Parks Limited, a company incorporated in Scotland whose registered office address is Seaton House, Seaton Estate, Seaton Road, Seaton, Arbroath, Angus, DD11 5SE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.