

**SHRED SKATEPARK LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2017**

SHRED SKATEPARK LTD
UNAUDITED ACCOUNTS
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SHRED SKATEPARK LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2017

Directors	David Alan Hunter Craig Paul Maxwell
Company Number	SC463050 (Scotland)
Registered Office	1 BOUNDARY ROAD SHRED SKATEPARK AYR SOUTH AYRSHIRE KA8 9SN
Accountants	McMorland & Co FTCA Limited 24 York Street Ayr KA8 8AZ

SHRED SKATEPARK LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2017

	Notes	2017 £
Fixed assets		
Tangible assets	4	41,551
Current assets		
Inventories	5	3,500
Debtors	6	3,244
Cash at bank and in hand		8,070
		<u>14,814</u>
Creditors: amounts falling due within one year	7	(2,193)
Net current assets		<u>12,621</u>
Total assets less current liabilities		54,172
Creditors: amounts falling due after more than one year	8	(53,754)
Net assets		<u>418</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		318
Shareholders' funds		<u>418</u>

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 8 August 2019.

David Alan Hunter
Director

Company Registration No. SC463050

SHRED SKATEPARK LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

1 Statutory information

SHRED SKATEPARK LTD is a private company, limited by shares, registered in Scotland, registration number SC463050. The registered office is 1 BOUNDARY ROAD, SHRED SKATEPARK, AYR, SOUTH AYRSHIRE, KA8 9SN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 November 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 December 2016.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	15% RB
Plant & machinery	20% RB
Fixtures & fittings	15% RB

SHRED SKATEPARK LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

4 Tangible fixed assets	Land & buildings	Plant & machinery	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 December 2016	42,653	10,880	53,533
Additions	6,103	-	6,103
At 30 November 2017	48,756	10,880	59,636
Depreciation			
At 1 December 2016	8,221	1,962	10,183
Charge for the year	6,080	1,822	7,902
At 30 November 2017	14,301	3,784	18,085
Net book value			
At 30 November 2017	34,455	7,096	41,551
5 Inventories			2017
			£
Finished goods			3,500
			3,500
6 Debtors			2017
			£
Trade debtors			205
Accrued income and prepayments			827
Other debtors			2,212
			3,244
7 Creditors: amounts falling due within one year			2017
			£
Taxes and social security			5,348
Loans from directors			(6,807)
Accruals			2,349
Deferred income			1,303
			2,193
8 Creditors: amounts falling due after more than one year			2017
			£
Other creditors			53,754
9 Average number of employees			
During the year the average number of employees was 4.			

