

Registration number SC462792

MUD 4x4 Limited

Abbreviated accounts

for the year ended 30 April 2016

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MUD 4x4 Limited

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MUD 4x4 Limited

**Report to the Board of Directors on the preparation
of unaudited statutory accounts of MUD 4x4 Limited
for the year ended 30 April 2016**

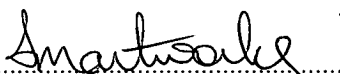
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of MUD 4x4 Limited for the year ended 30 April 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk/accountspreparationguidance.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of MUD 4x4 Limited and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MUD 4x4 Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that MUD 4x4 Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of MUD 4x4 Limited. You consider that MUD 4x4 Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of MUD 4x4 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Smartworks
Chartered Accountants
9 Green Wood
Kinross
KY13 8FG

9 September 2016

MUD 4x4 Limited

**Abbreviated balance sheet
as at 30 April 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		222,300		197,864
Current assets					
Debtors		4,439		3,433	
Cash at bank and in hand		4,405		7,159	
		<u>8,844</u>		<u>10,592</u>	
Creditors: amounts falling due within one year		<u>(65,260)</u>		<u>(73,874)</u>	
Net current liabilities			<u>(56,416)</u>		<u>(63,282)</u>
Total assets less current liabilities			165,884		134,582
Creditors: amounts falling due after more than one year			<u>(212,246)</u>		<u>(130,938)</u>
Net (liabilities)/assets			<u>(46,362)</u>		<u>3,644</u>
Capital and reserves					
Called up share capital	3		60,000		60,000
Profit and loss account			<u>(106,362)</u>		<u>(56,356)</u>
Shareholders' funds			<u>(46,362)</u>		<u>3,644</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

MUD 4x4 Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2016**

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 9 September 2016, and are signed on their behalf by:



Roger Buick
Director

Registration number SC462792

The notes on pages 4 to 5 form an integral part of these financial statements.

MUD 4x4 Limited

Notes to the abbreviated financial statements for the year ended 30 April 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

MUD 4x4 Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2016**

..... continued

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 May 2015		220,518
Additions		56,391
Disposals		(3,499)
At 30 April 2016		<u>273,410</u>
Depreciation		
At 1 May 2015		22,654
On disposals		(503)
Charge for year		28,959
At 30 April 2016		<u>51,110</u>
Net book values		
At 30 April 2016		<u>222,300</u>
At 30 April 2015		<u>197,864</u>
 3. Share capital	 2016	 2015
	£	£
Allotted, called up and fully paid		
60,000 Ordinary shares of £1 each	<u>60,000</u>	<u>60,000</u>
 Equity Shares		
60,000 Ordinary shares of £1 each	<u>60,000</u>	<u>60,000</u>
 4. Transactions with directors		

At the year end £183,897 (2015:£106,227) was due to the director R Buist. The loan was unsecured, interest free and there were no fixed terms for repayment.