Registered Number SC462228

Shotblast & Painting Solutions Ltd

Abbreviated Accounts

31 October 2015

Shotblast & Painting Solutions Ltd **Registered Number SC462228**

Balance Sheet as at 31 October 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets	2				
Tangible			111,580		120,216
			111,580		120,216
Current assets					
Debtors		100,862		143,481	
Cash at bank and in hand		13,170		24,182	
Total current assets		114,032		167,663	
Creditors: amounts falling due within one year		(239,811)		(256,976)	
Net current assets (liabilities)			(125,779)		(89,313)
Total assets less current liabilities			(14,199)		30,903
Total net assets (liabilities)			(14,199)		30,903
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			(14,200)		30,902

Shareholders funds	(14,199)	30,903

a. For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 March 2016

And signed on their behalf by:
Mr D Robertson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2015

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). These accounts have been prepared on the going concern basis. This basis may not be appropriate due to the deficit on the balance sheet at the year end. Should the Company be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amount to provide for any further liabilities which may arise and to reclassify fixed assets and long term liabilities as current assets and liabilities. The Company is relying on the continued support of the Director.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Motor Vehicles	0% Method for Motor vehicles
Equipment	0% Method for Equipment

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 November 2014	135,705	135,705
Additions	19,536	19,536
At 31 October 2015	155,241	155,241

Depreciation		
At 01 November 2014	15,489	15,489
Charge for year	28,172	28,172
At 31 October 2015	43,661	43,661
Net Book Value		
At 31 October 2015	111,580	111,580
At 31 October 2014	120,216	120,216

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2015	2014
	£	£
Authorised share capital:		
1 Ordinary A of £1 each	1	1
Allotted, called up and fully paid:		
1 Ordinary A of £1 each	1	1