

Registered number
SC461603

027 Lab Ltd

Unaudited Abbreviated Accounts

31 October 2014

Bolland and Burke
Chartered Accountants

027 Lab Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of 027 Lab Ltd for the period ended 31 October 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of 027 Lab Ltd for the period ended 31 October 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland (ICAS), we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org/accountspreparationguidance>

Our work has been undertaken in accordance with the guidance of ICAS as detailed at <http://www.icas.org/accountspreparationguidance>

Bolland & Burke
Chartered Accountants
2nd Floor
11 Rutland Street
Edinburgh
EH1 2DQ

1 July 2015

027 Lab Ltd**Registered number:** SC461603**Abbreviated Balance Sheet****as at 31 October 2014**

	Notes	2014 £
Fixed assets		
Tangible assets	2	800
Current assets		
Debtors	144	
Creditors: amounts falling due within one year	(369)	
Net current liabilities		(225)
Net assets		575
Capital and reserves		
Called up share capital	3	2
Profit and loss account		573
Shareholders' funds		575

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Jose Luis Reyes

Director

Approved by the board on 1 July 2015

027 Lab Ltd

Notes to the Abbreviated Accounts for the period ended 31 October 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

Additions	1,200
At 31 October 2014	<u>1,200</u>

Depreciation

Charge for the period	400
At 31 October 2014	<u>400</u>

Net book value

At 31 October 2014	<u>800</u>
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3 Share capital

**Nominal
value**

**2014
Number**

**2014
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>
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