

Registered number  
SC461603

027 Lab Ltd

Unaudited Abbreviated Accounts

31 October 2015

**Bolland and Burke**  
**Chartered Accountants**

## **027 Lab Ltd**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of 027 Lab Ltd for the year ended 31 October 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of 027 Lab Ltd for the year ended 31 October 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland (ICAS), we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org/accountspreparationguidance>

Our work has been undertaken in accordance with the guidance of ICAS as detailed at <http://www.icas.org/accountspreparationguidance>

Bolland & Burke  
Chartered Accountants  
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11 Rutland Street  
Edinburgh  
EH1 2DQ

13 July 2016

**027 Lab Ltd****Registered number:** SC461603**Abbreviated Balance Sheet****as at 31 October 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	400	800
<b>Current assets</b>			
Debtors		1,348	144
<b>Creditors: amounts falling due within one year</b>		(471)	(369)
<b>Net current assets/(liabilities)</b>		877	(225)
<b>Net assets</b>		<u>1,277</u>	<u>575</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		1,275	573
<b>Shareholders' funds</b>		<u>1,277</u>	<u>575</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Jose Luis Reyes

Director

Approved by the board on 13 July 2016

**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Stocks***

Stock is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

£

**Cost**

At 1 November 2014	1,200
At 31 October 2015	<u>1,200</u>

**Depreciation**

At 1 November 2014	400
Charge for the year	<u>400</u>
At 31 October 2015	<u>800</u>

**Net book value**

At 31 October 2015	<u>400</u>
At 31 October 2014	<u>800</u>

**3 Share capital**

**Nominal  
value**

**2015  
Number**

**2015  
£**

**2014  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
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