

Registration number: SC461145

A G Slating & Building Ltd
Abbreviated Accounts
for the Year Ended 31 October 2015



NORMAN GRAY & CO.
CHARTERED CERTIFIED ACCOUNTANTS
72 Carden Place, Aberdeen AB10 1UL

A G Slating & Building Ltd
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A G Slating & Building Ltd
(Registration number: SC461145)
Abbreviated Balance Sheet at 31 October 2015

	Note	31 October 2015 £	31 October 2014 £
Fixed assets			
Tangible fixed assets		27,350	23,005
Current assets			
Stocks		500	-
Debtors		29,400	26,422
Cash at bank and in hand		61,299	37,802
		91,199	64,224
Creditors: Amounts falling due within one year		(53,547)	(43,158)
Net current assets		37,652	21,066
Total assets less current liabilities		65,002	44,071
Creditors: Amounts falling due after more than one year		(11,956)	(9,688)
Provisions for liabilities		(4,906)	(3,913)
Net assets		48,140	30,470
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		48,138	30,468
Shareholders' funds		48,140	30,470

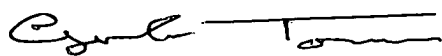
For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

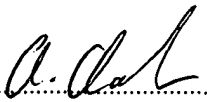
Approved by the Board on 24 May 2016 and signed on its behalf by:



Mr G Torrance
Company secretary and director

A G Slating & Building Ltd
(Registration number: SC461145)
Abbreviated Balance Sheet at 31 October 2015

..... continued


.....
Mr A Clark
Director

A G Slating & Building Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 October 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance
Equipment	20% reducing balance
Computer equipment	33% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

A G Slating & Building Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 October 2015

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2014	25,748	25,748
Additions	<u>10,219</u>	<u>10,219</u>
At 31 October 2015	<u>35,967</u>	<u>35,967</u>
Depreciation		
At 1 November 2014	2,743	2,743
Charge for the year	<u>5,874</u>	<u>5,874</u>
At 31 October 2015	<u>8,617</u>	<u>8,617</u>
Net book value		
At 31 October 2015	<u>27,350</u>	<u>27,350</u>
At 31 October 2014	<u>23,005</u>	<u>23,005</u>

3 Share capital

Allotted, called up and fully paid shares

	31 October 2015		31 October 2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>