

Abbreviated Unaudited Accounts

for the Period 9 October 2013 to 31 October 2014

for

Guy & Co Communications Ltd

Contents of the Abbreviated Accounts
for the Period 9 October 2013 to 31 October 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DIRECTOR: D Guy

REGISTERED OFFICE: 2 Belford Road
Edinburgh
EH4 3BL

REGISTERED NUMBER: SC461108 (Scotland)

ACCOUNTANTS: One Accounting Ltd
Chartered Management Accountants
Drumsheugh Toll
2 Belford Road
Edinburgh
Midlothian
EH4 3BL

Abbreviated Balance Sheet
31 October 2014

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		10,902
CURRENT ASSETS			
Debtors		68,640	
Cash at bank		<u>84,638</u>	
		153,278	
CREDITORS			
Amounts falling due within one year		<u>63,933</u>	
NET CURRENT ASSETS			<u>89,345</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			100,247
PROVISIONS FOR LIABILITIES			<u>2,180</u>
NET ASSETS			<u>98,067</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>97,967</u>
SHAREHOLDERS' FUNDS			<u>98,067</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 June 2015 and were signed by:

D Guy - Director

Notes to the Abbreviated Accounts
for the Period 9 October 2013 to 31 October 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	12,058
At 31 October 2014	<u>12,058</u>
DEPRECIATION	
Charge for period	1,156
At 31 October 2014	<u>1,156</u>
NET BOOK VALUE	
At 31 October 2014	<u>10,902</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary A	£1	2
89	Ordinary B	£1	89
9	Ordinary C	£1	9
			<u>100</u>

The following shares were allotted and fully paid for cash at par during the period:

2 Ordinary A shares of £1 each
 89 Ordinary B shares of £1 each
 9 Ordinary C shares of £1 each

Notes to the Abbreviated Accounts - continued
for the Period 9 October 2013 to 31 October 2014

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31 October 2014:

	£
D Guy	
Balance outstanding at start of period	-
Amounts advanced	355
Amounts repaid	-
Balance outstanding at end of period	<u>355</u>

The Director's Loan is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.