

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**  
**FOR**  
**Kaka Kazz Ltd**

Burgoyne Carey  
Chartered Accountants  
Pavilion 2  
3 Dava Street  
Broomloan Road  
Glasgow  
G51 2JA

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**For The Year Ended 31 October 2021**

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# **Kaka Kazz Ltd**

## **COMPANY INFORMATION** **For The Year Ended 31 October 2021**

**DIRECTOR:** L Aseni

**REGISTERED OFFICE:** 1/2 6 Nursery Street  
Glasgow  
G41 2PH

**REGISTERED NUMBER:** SC461082 (Scotland)

**ACCOUNTANTS:** Burgoyne Carey  
Chartered Accountants  
Pavilion 2  
3 Dava Street  
Broomloan Road  
Glasgow  
G51 2JA

**Kaka Kazz Ltd (Registered number: SC461082)****BALANCE SHEET**  
**31 October 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	4	39,891	23,287
<b>CURRENT ASSETS</b>			
Stocks		41,875	44,323
Debtors	5	272,247	250,610
Cash at bank and in hand		<u>125,407</u>	<u>72,526</u>
		439,529	367,459
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(404,048)</u>	<u>(366,024)</u>
<b>NET CURRENT ASSETS</b>		<u>35,481</u>	<u>1,435</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		75,372	24,722
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>(36,462)</u>	<u>(50,000)</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u><u>38,910</u></u>	<u><u>(25,278)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000	1,000
Retained earnings		<u>37,910</u>	<u>(26,278)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>38,910</u></u>	<u><u>(25,278)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Kaka Kazz Ltd (Registered number: SC461082)**

**BALANCE SHEET - continued**  
**31 October 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 April 2022 and were signed by:

L Aseni - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
For The Year Ended 31 October 2021**

**1. STATUTORY INFORMATION**

Kaka Kazz Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 23 (2020 - 19).

**Kaka Kazz Ltd (Registered number: SC461082)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 October 2021**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2020	67,457
Additions	24,895
Disposals	(15,500)
At 31 October 2021	<u>76,852</u>
<b>DEPRECIATION</b>	
At 1 November 2020	44,170
Charge for year	5,533
Eliminated on disposal	(12,742)
At 31 October 2021	<u>36,961</u>
<b>NET BOOK VALUE</b>	
At 31 October 2021	<u>39,891</u>
At 31 October 2020	<u>23,287</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Amounts owed by associates	272,247	239,072
Other debtors	-	11,538
	<u>272,247</u>	<u>250,610</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	9,606	-
Trade creditors	111,060	105,356
Taxation and social security	212,964	215,522
Other creditors	70,418	45,146
	<u>404,048</u>	<u>366,024</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans	<u>36,462</u>	<u>50,000</u>

**Kaka Kazz Ltd (Registered number: SC461082)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 October 2021**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	2021	2020
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more than five years	-	30,000
	<u>-</u>	<u>30,000</u>

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits from a director subsisted during the years ended 31 October 2021 and 31 October 2020:

	2021	2020
	£	£
<b>L Aseni</b>		
Balance outstanding at start of year	(42,646)	(29,430)
Amounts advanced	(33,272)	(13,216)
Amounts repaid	8,000	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(67,918)</u>	<u>(42,646)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.