

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015
FOR
Kaka Kazz Ltd

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For The Year Ended 31 October 2015

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Kaka Kazz Ltd

COMPANY INFORMATION **For The Year Ended 31 October 2015**

DIRECTOR: L Aseni

REGISTERED OFFICE: 1/2 6 Nursery Street
Glasgow
United Kingdom
G41 2PH

REGISTERED NUMBER: SC461082 (Scotland)

ACCOUNTANTS: Burgoyne Carey
Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

Kaka Kazz Ltd (Registered number: SC461082)

ABBREVIATED BALANCE SHEET
31 October 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	27,729	16,865
CURRENT ASSETS			
Stocks		24,042	10,000
Debtors		230,035	82,303
Cash at bank and in hand		4,433	1,707
		<u>258,510</u>	<u>94,010</u>
CREDITORS			
Amounts falling due within one year		<u>(250,810)</u>	<u>(113,760)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>7,700</u>	<u>(19,750)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		35,429	(2,885)
CREDITORS			
Amounts falling due after more than one year		<u>(12,630)</u>	<u>-</u>
NET ASSETS/(LIABILITIES)		<u>22,799</u>	<u>(2,885)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>21,799</u>	<u>(3,885)</u>
SHAREHOLDERS' FUNDS		<u>22,799</u>	<u>(2,885)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Kaka Kazz Ltd (Registered number: SC461082)

ABBREVIATED BALANCE SHEET - continued
31 October 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 July 2016 and were signed by:

L Aseni - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 October 2015**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	22,487
Additions	<u>20,107</u>
At 31 October 2015	<u>42,594</u>
DEPRECIATION	
At 1 November 2014	5,622
Charge for year	<u>9,243</u>
At 31 October 2015	<u>14,865</u>
NET BOOK VALUE	
At 31 October 2015	<u>27,729</u>
At 31 October 2014	<u>16,865</u>

Kaka Kazz Ltd (Registered number: SC461082)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 October 2015

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.