

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2015  
FOR  
AC/DC ENGINEERING LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**AC/DC ENGINEERING LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2015**

**DIRECTOR:** D Gardner

**SECRETARY:** Mrs M Gardner

**REGISTERED OFFICE:** 6th Floor  
Gordon Chambers  
90 Mitchell Street  
Glasgow  
G1 3NQ

**REGISTERED NUMBER:** SC460485 (Scotland)

**ACCOUNTANTS:** Henderson Loggie  
90 Mitchell Street  
Glasgow  
Lanarkshire  
G1 3NQ

**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		821		507
<b>CURRENT ASSETS</b>					
Debtors		77,785		38,337	
Cash at bank		<u>174,506</u>		<u>37,371</u>	
		252,291		75,708	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>63,893</u>		<u>48,548</u>	
<b>NET CURRENT ASSETS</b>			<u>188,398</u>		<u>27,160</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>189,219</u>		<u>27,667</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		202		202
Profit and loss account			<u>189,017</u>		<u>27,465</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>189,219</u>		<u>27,667</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 July 2016 and were signed by:

D Gardner - Director

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Turnover

Turnover represents the amounts derived from the provision of goods and services which fall within the company's ordinary activities and is stated net of Value Added Tax. Revenue is recognised on provision of services.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on a straight line basis

#### Deferred tax

The tax expense represents the sum of the corporation tax and deferred tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is measured on differences between the carrying amounts of assets and liabilities in the accounts and the corresponding tax bases, as used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all temporary timing differences that have originated but not reversed by the balance sheet date and are not recognised as permanent differences. Deferred tax assets are recognised to the extent that it is probable that taxable profits will be available in the future. Deferred tax is calculated at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

### 2. TANGIBLE FIXED ASSETS

	<b>Total £</b>
<b>COST</b>	
At 1 November 2014	760
Additions	851
At 31 October 2015	<u>1,611</u>
<b>DEPRECIATION</b>	
At 1 November 2014	253
Charge for year	537
At 31 October 2015	<u>790</u>
<b>NET BOOK VALUE</b>	
At 31 October 2015	<u>821</u>
At 31 October 2014	<u>507</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
200	Ordinary	£1	200	200
2	Special 'A-Z'	£1	<u>2</u>	<u>2</u>
			<u>202</u>	<u>202</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.