

REGISTERED NUMBER: SC459714 (Scotland)

Unaudited Financial Statements for the Year Ended 30 September 2019

for

Brierie Financial Planning Ltd

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for the Year Ended 30 September 2019**

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Brierie Financial Planning Ltd
Company Information
for the Year Ended 30 September 2019

DIRECTORS:

M D Joyce
Mrs L E Joyce

REGISTERED OFFICE:

24 Brierie Gardens
Crosslee
Johnstone
Renfrewshire
PA6 7BZ

REGISTERED NUMBER:

SC459714 (Scotland)

ACCOUNTANTS:

Lamont Blair Chartered Accountants
1A Berwick Drive
Rutherglen
South Lanarkshire
G73 3JP

Abridged Balance Sheet
30 September 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		1,411		300
Investments	5		<u>20,000</u>		<u>20,000</u>
			21,411		20,300
CURRENT ASSETS					
Debtors		1,265		-	
Prepayments and accrued income		809		3,218	
Cash at bank		<u>27,413</u>		<u>14,898</u>	
		29,487		18,116	
CREDITORS					
Amounts falling due within one year		<u>12,795</u>		<u>11,665</u>	
NET CURRENT ASSETS			<u>16,692</u>		<u>6,451</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			38,103		26,751
PROVISIONS FOR LIABILITIES			(268)		(57)
ACCRUALS AND DEFERRED INCOME			<u>(2,061)</u>		<u>(2,016)</u>
NET ASSETS			<u><u>35,774</u></u>		<u><u>24,678</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings			<u>35,674</u>		<u>24,578</u>
SHAREHOLDERS' FUNDS			<u><u>35,774</u></u>		<u><u>24,678</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 September 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 March 2020 and were signed on its behalf by:

M D Joyce - Director

Notes to the Financial Statements
for the Year Ended 30 September 2019

1. STATUTORY INFORMATION

Brierie Financial Planning Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on management's best knowledge of the amount, events or actions, actual results ultimately may differ from those estimates.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

2. ACCOUNTING POLICIES - continued

Cash and cash equivalents

Cash is represented by cash and deposits with financial institutions repayable without penalty on notice of not more than twenty four hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 October 2018	3,746
Additions	<u>1,562</u>
At 30 September 2019	<u>5,308</u>
DEPRECIATION	
At 1 October 2018	3,446
Charge for year	<u>451</u>
At 30 September 2019	<u>3,897</u>
NET BOOK VALUE	
At 30 September 2019	<u>1,411</u>
At 30 September 2018	<u>300</u>

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2019 £	2018 £
Capital adequacy fund	<u>20,000</u>	<u>20,000</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

7. ULTIMATE CONTROLLING PARTY

The controlling party is M D Joyce.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.