

Registered Number: SC459455

Scotland

Caithness Trading Ltd

Unaudited Abbreviated Report and Financial Statements

For the period ended 31 March 2014

Caithness Trading Ltd  
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Caithness Trading Ltd  
Accountants' Report  
For the period ended 31 March 2014

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2014 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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R L Otley Partners  
Greystones House  
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Caithness Trading Ltd  
Abbreviated Balance Sheet  
As at 31 March 2014

	Notes	2014 £
<b>Current assets</b>		
Debtors		3,650
Cash at bank and in hand		100
		<b>3,750</b>
<b>Creditors: amounts falling due within one year</b>		(4,202)
<b>Net current liabilities</b>		<b>(452)</b>
<b>Total assets less current liabilities</b>		<b>(452)</b>
<b>Net assets/liabilities</b>		<b>(452)</b>
<b>Capital and reserves</b>		
Called up share capital	2	100
Profit and loss account		(552)
<b>Shareholders funds</b>		<b>(452)</b>

For the period ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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Mr Richard Otley Director

Date approved by the board: 09 April 2014

Caithness Trading Ltd  
Notes to the Abbreviated Financial Statements  
For the period ended 31 March 2014

## 1 Accounting Policies

### Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### Pension Costs

The Company when required will operate a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable. Excluding the Directors' the Company had one part time employee during the accounting period.

### Website Cost

Planning and operating costs for the company's website are charged to the profit and loss account as incurred.

### Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

### Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## 2 Share capital

### Authorised

100 Ordinary shares of £1.00 each

### Allotted called up and fully paid

100 Ordinary shares of £1.00 each

<b>2014</b>
<b>£</b>
100
<b>100</b>

100 Ordinary £1.00 shares have been issued during the period at par for a cash consideration of £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.